

Transitions in the Rural Resort Area

Rural Resort Workforce Development Board

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State Demography Office

Colorado Department of Local Affairs

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www.colorado.gov/demography



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Rural Resort highlights

- 2015 Population 167,300
 - Continued rapid aging
 - Slower labor force growth
 - Increasing diversity



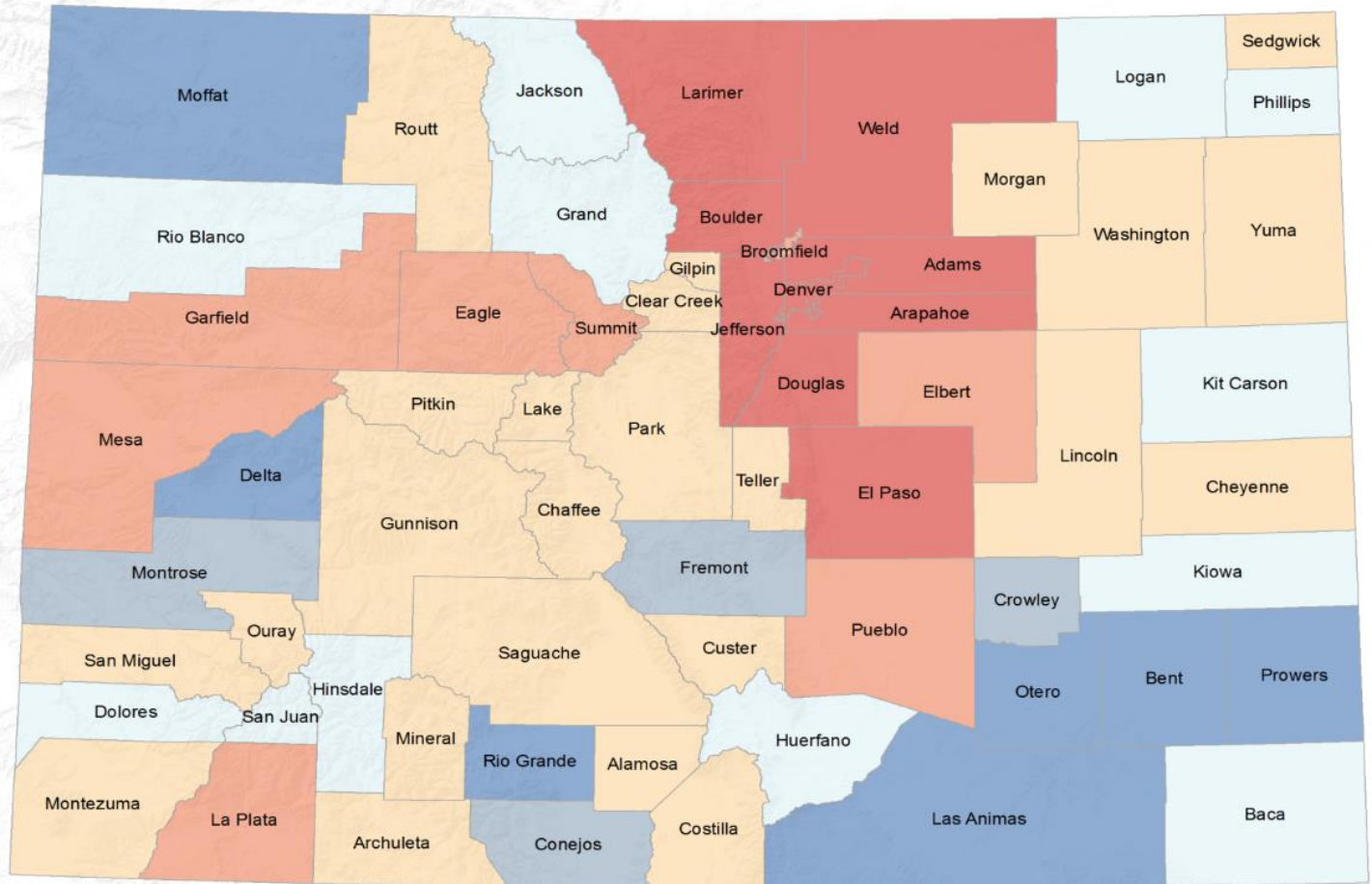
Big Picture - 2014-2015 Pop Change

- US - 321.4 million, + 2.5 million or .8%
- Colorado - 5,456,500
- Ranked 2nd fastest 1.9% - ND,
- 7th absolute growth 101,000 - TX, FL, CA, GA, WA, NC
- Range in Colorado
 - +18,500 to -140
 - +5.2% to -1.7%



Colorado: Total Population Change 2010 - 2015

Population Change 2010 to 2015



Colorado State Demography Office, Draft Vintage 2015 Estimates 05/12/2016

Sources: Esri, USGS, NOAA



2015 Population & Growth Rate

Faster Growth than Statewide 2014-15:

- Summit County = 30,299 +848 or 2.9%

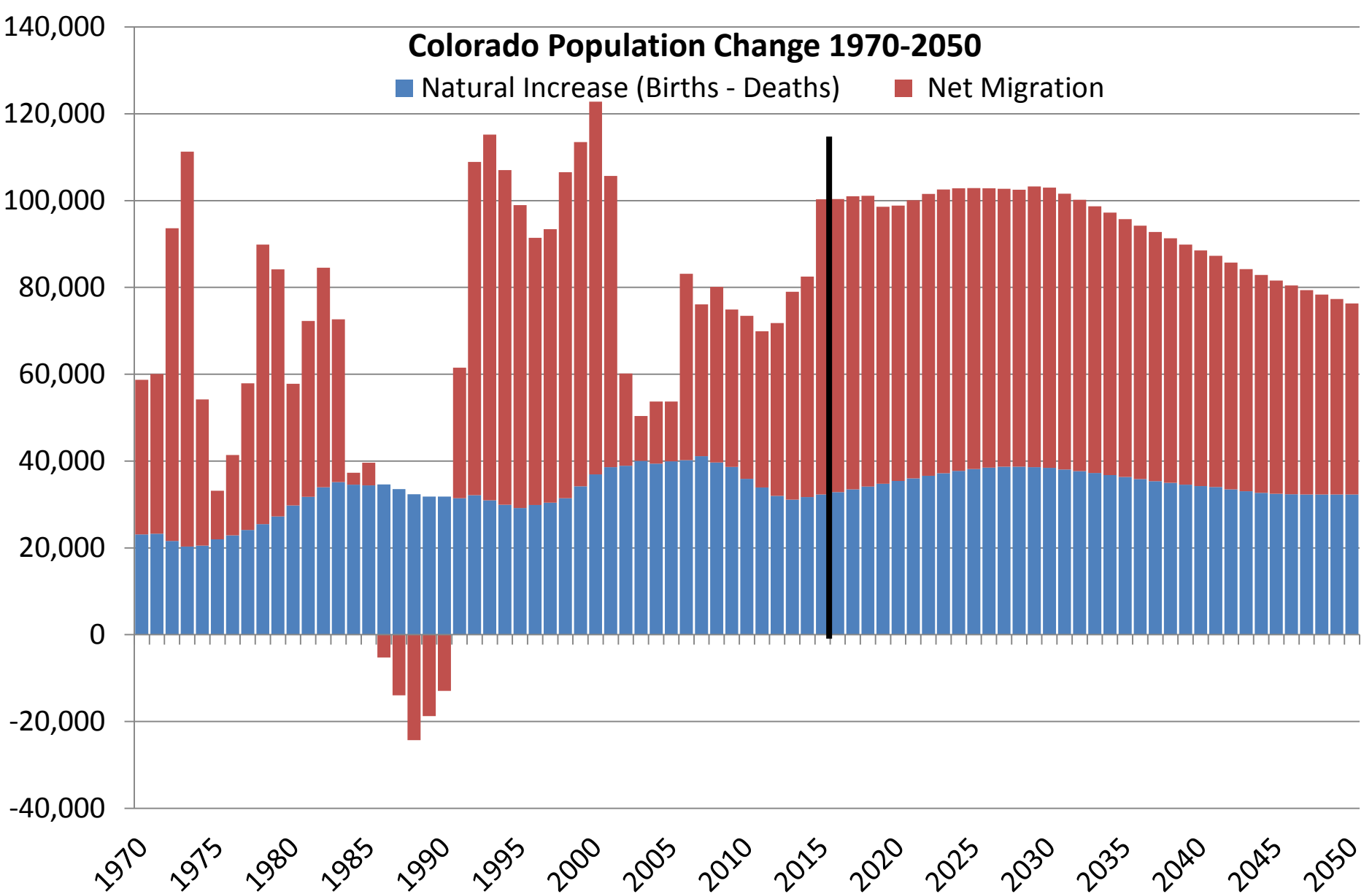
Slower Growth than State from 2014-15

- Lake County = 7,483 +122 or 1.7%
- Pitkin County = 17,845 +223 or 1.3%
- Eagle County = 53,580 +635 or 1.2%
- Garfield County = 58,082 +598 or 1.0%



Colorado Population Change 1970-2050

■ Natural Increase (Births - Deaths) ■ Net Migration

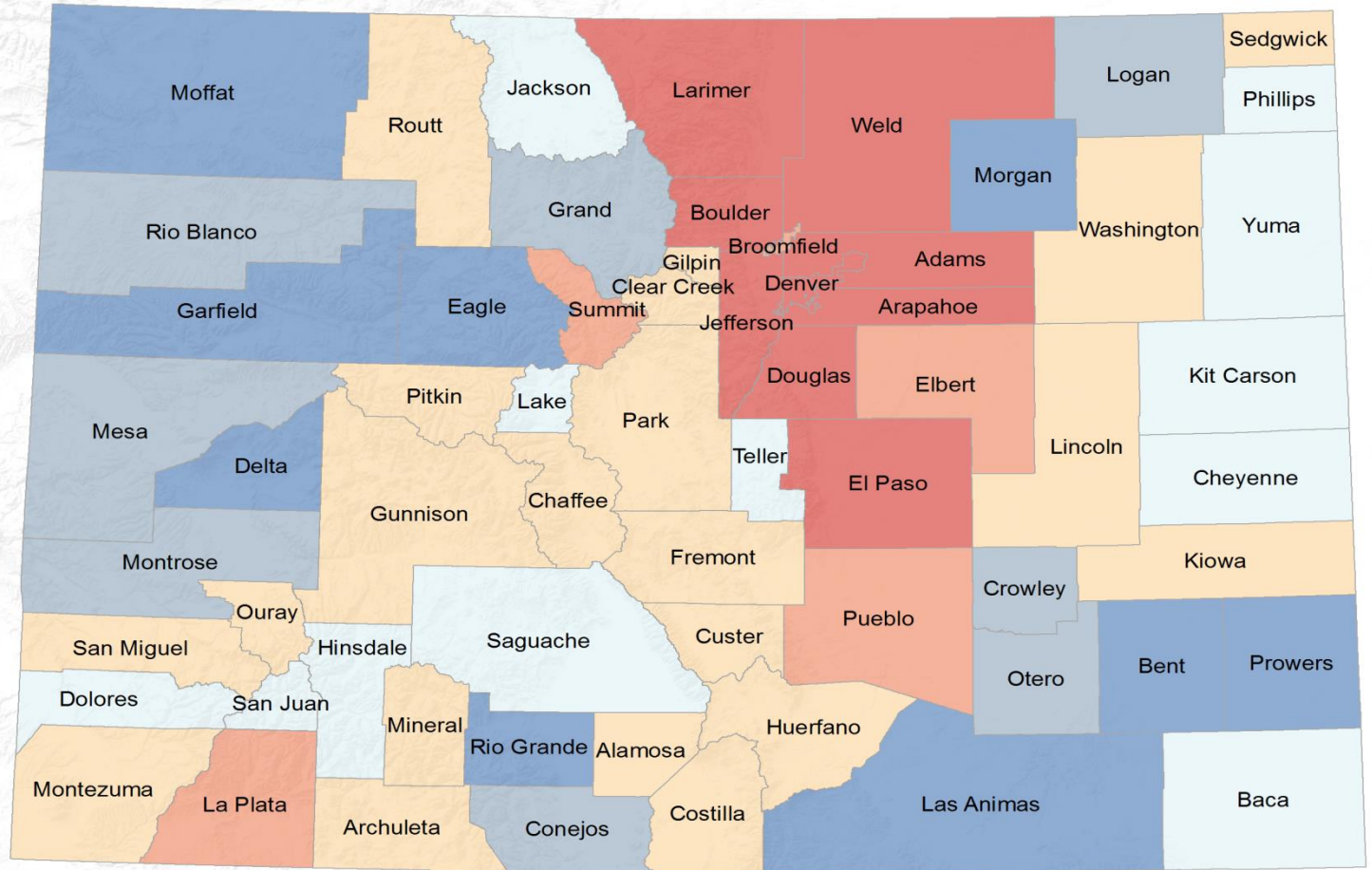
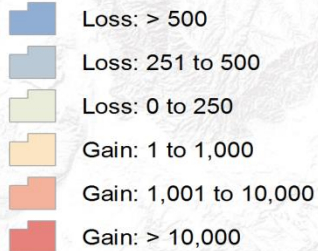


State Demography Office, 2015



Colorado: Net Migration 2010 - 2015

Net Migration 2010 to 2015



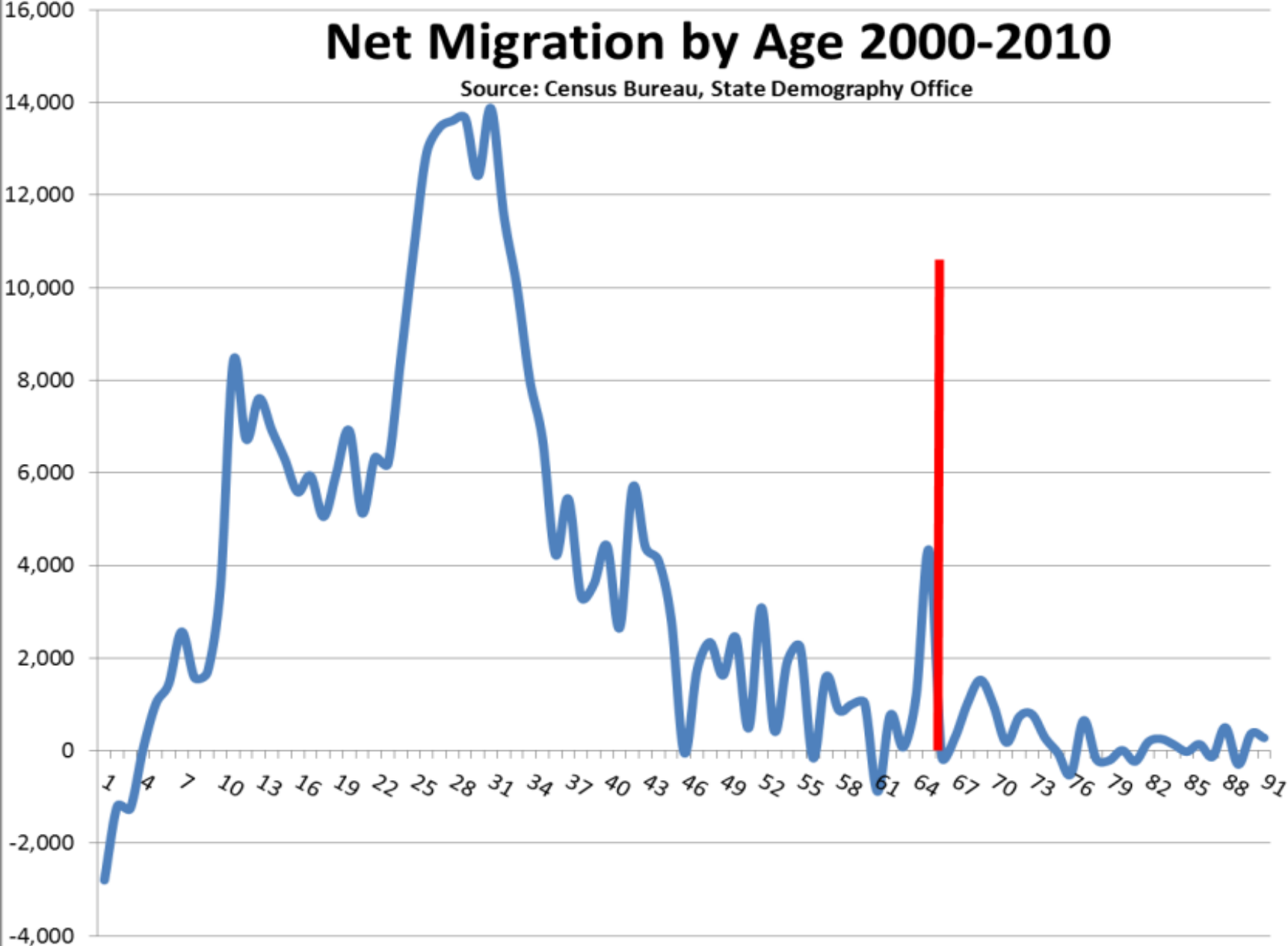
Net Migration - 2010-15

	2010-11	2011-12	2012-13	2013-14	2014-15
Eagle	-966	-367	58	-33	103
Garfield	-651	231	-238	-140	179
Lake	35	-126	-20	-3	78
Pitkin	-153	24	81	159	150
Summit	-383	36	361	460	645



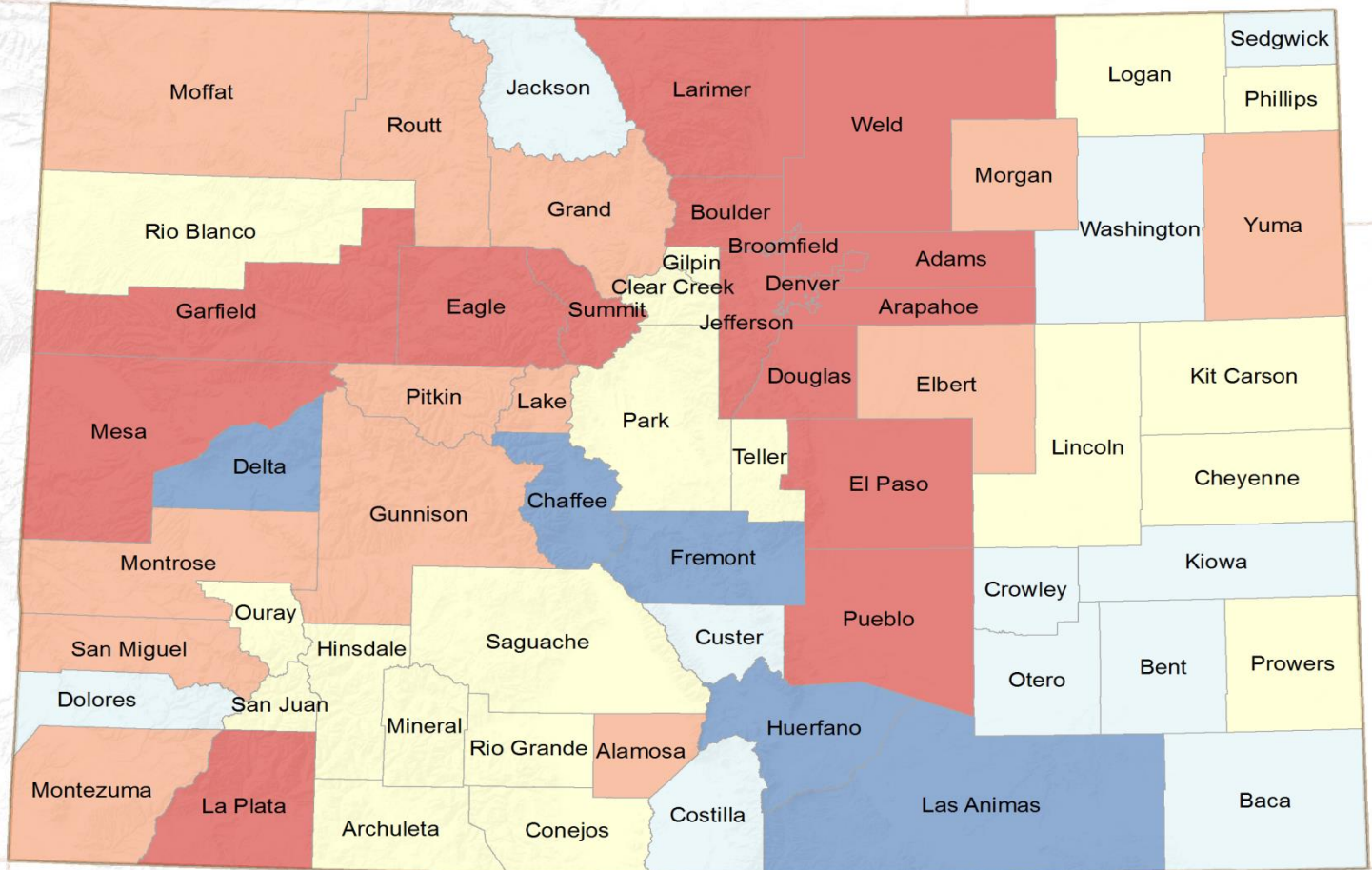
Net Migration by Age 2000-2010

Source: Census Bureau, State Demography Office



Colorado: Natural Increase 2010 - 2015

Natural Increase 2010 to 2015



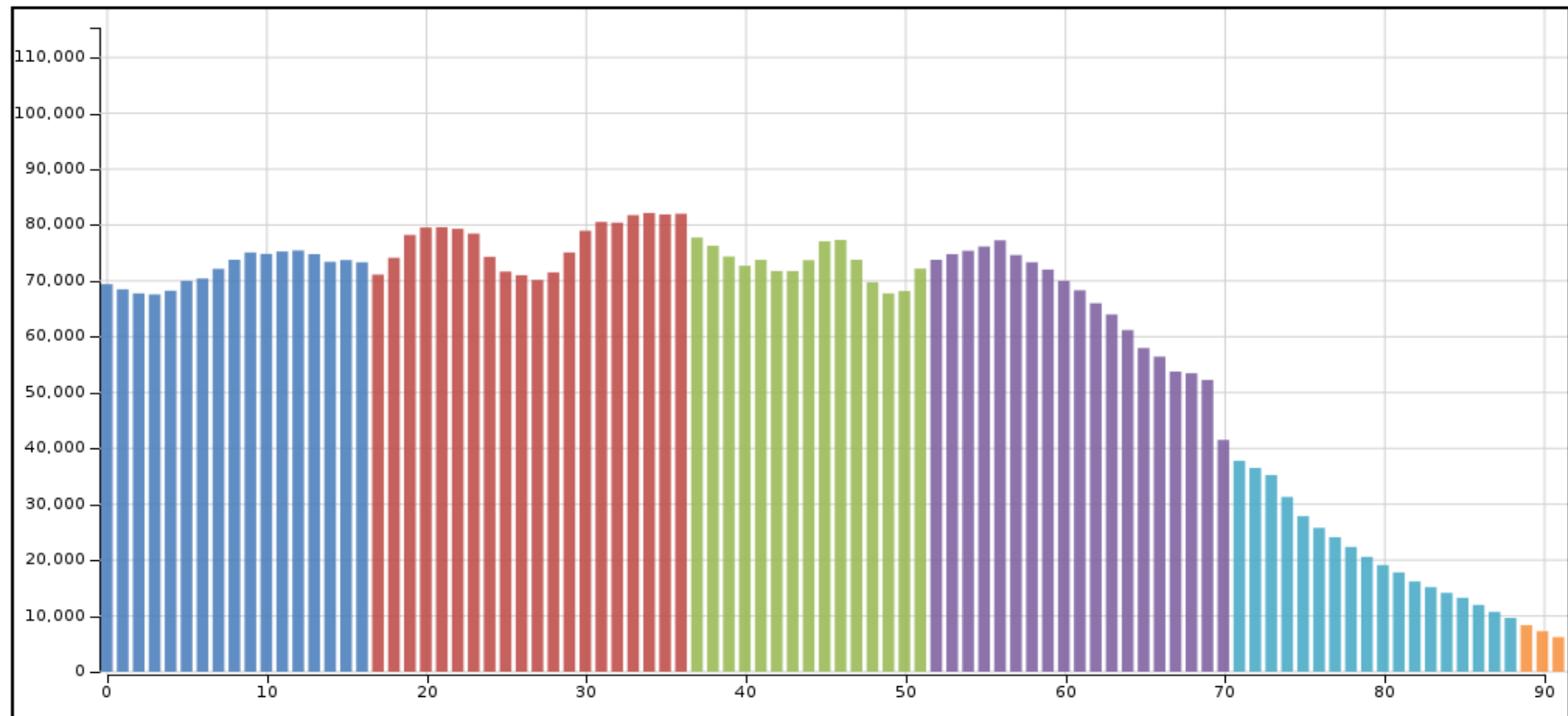
Natural Increase 2010-15

	2010-11	2011-12	2012-13	2013-14	2014-15
Eagle	567	595	482	537	532
Garfield	569	536	541	487	427
Lake	63	32	45	37	44
Pitkin	122	77	81	75	73
Summit	254	252	195	203	203



Colorado

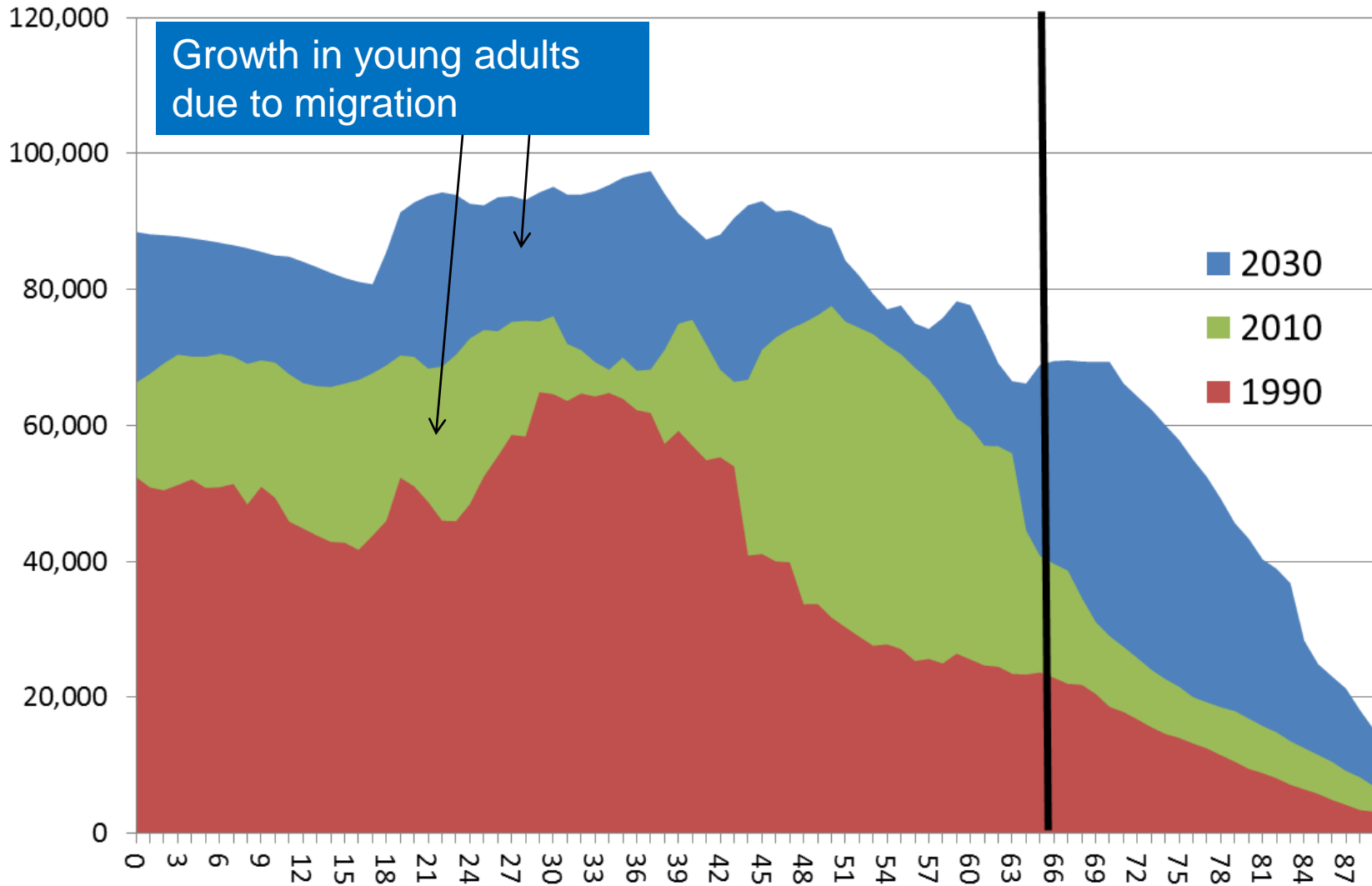
2016



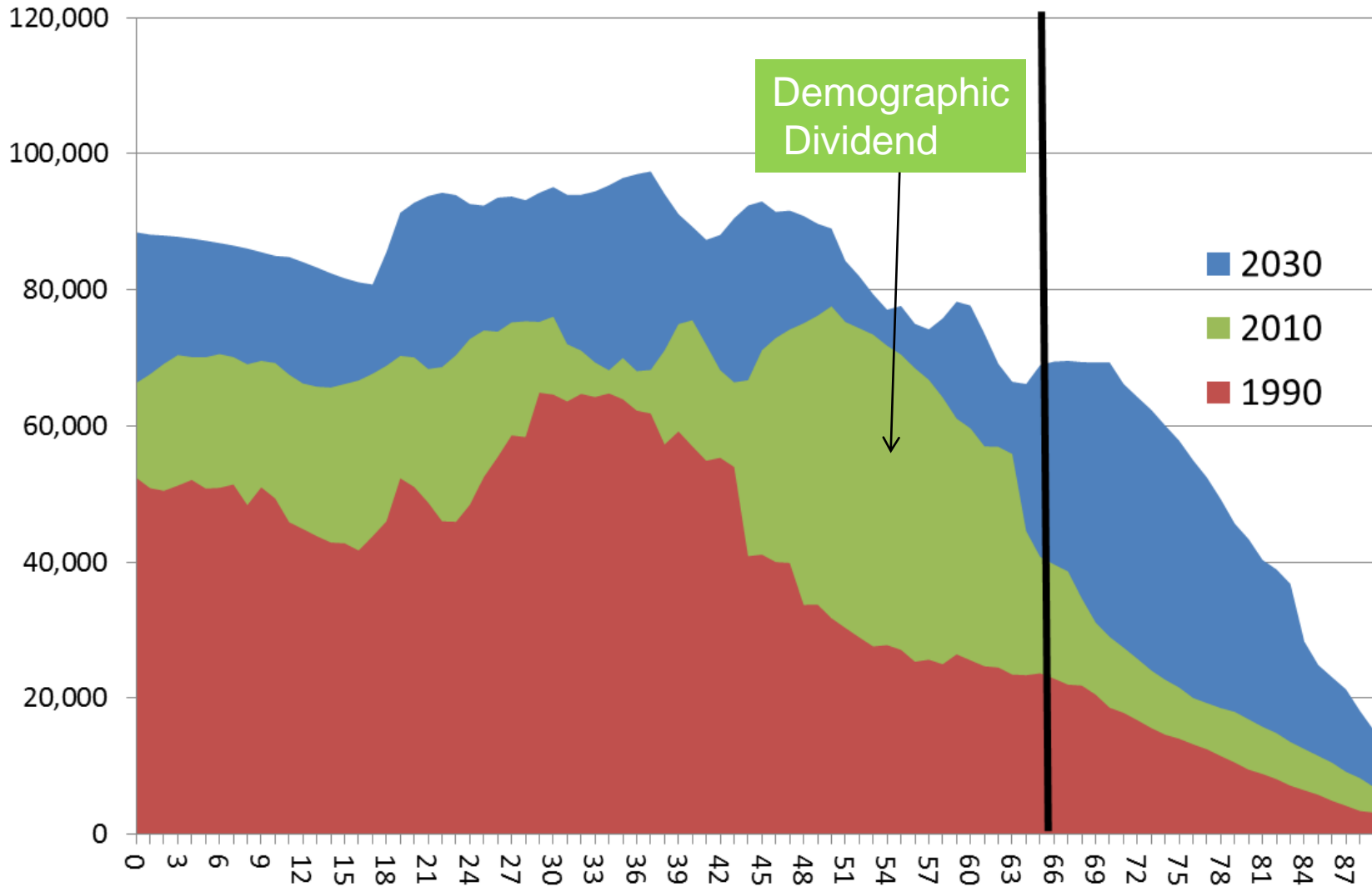
- Next Generation (2000+)
- Millennial (1980-1999)
- Gen X (1965-1979)
- Baby Boomers (1946-1964)
- Silent Generation (1928-1945)
- Greatest Generation (- 1927)



Colorado Population by Age 1990-2030



Colorado Population by Age 1990-2030

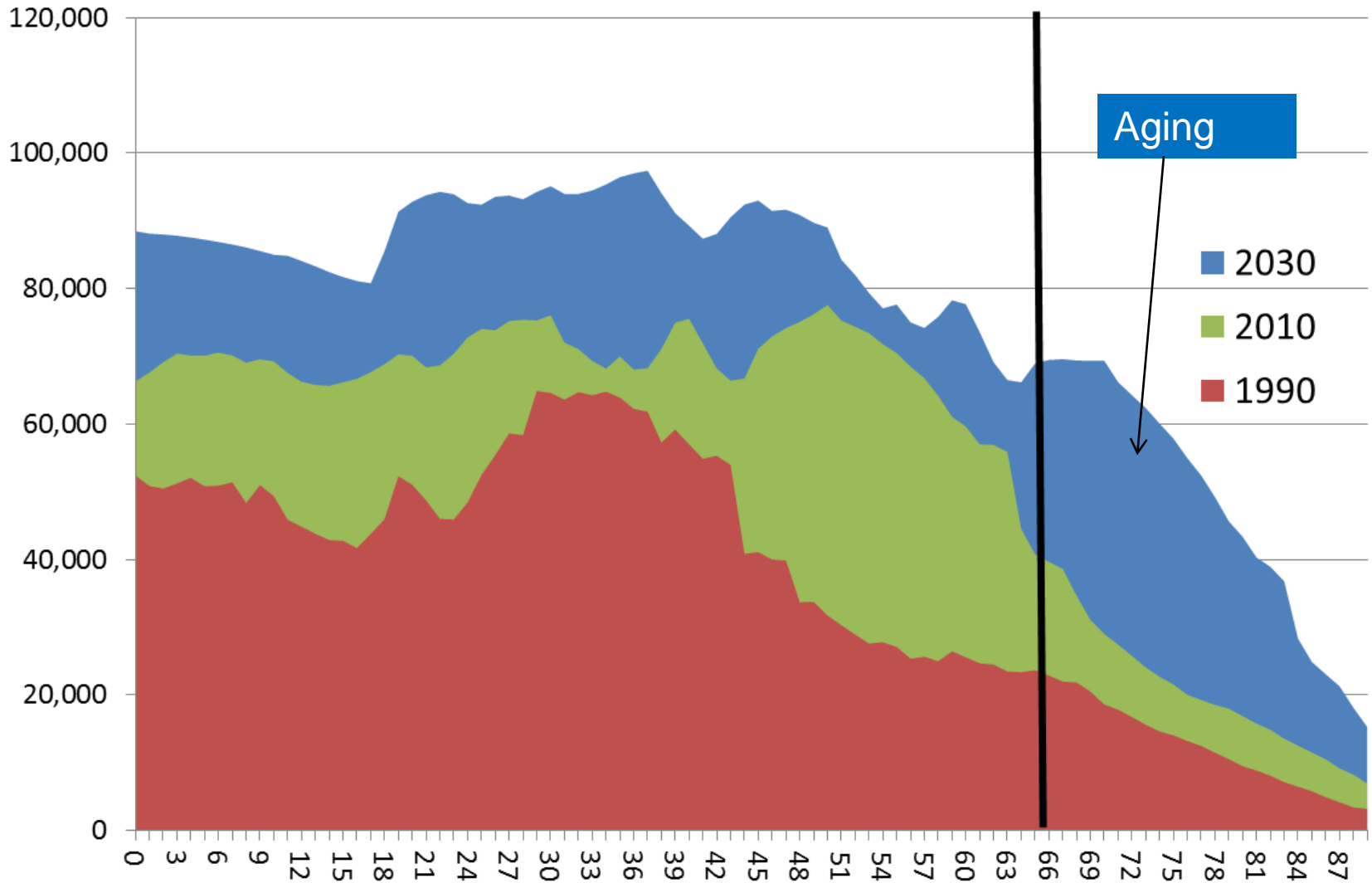


Demographic Dividend

- 2030
- 2010
- 1990



Colorado Population by Age 1990-2030



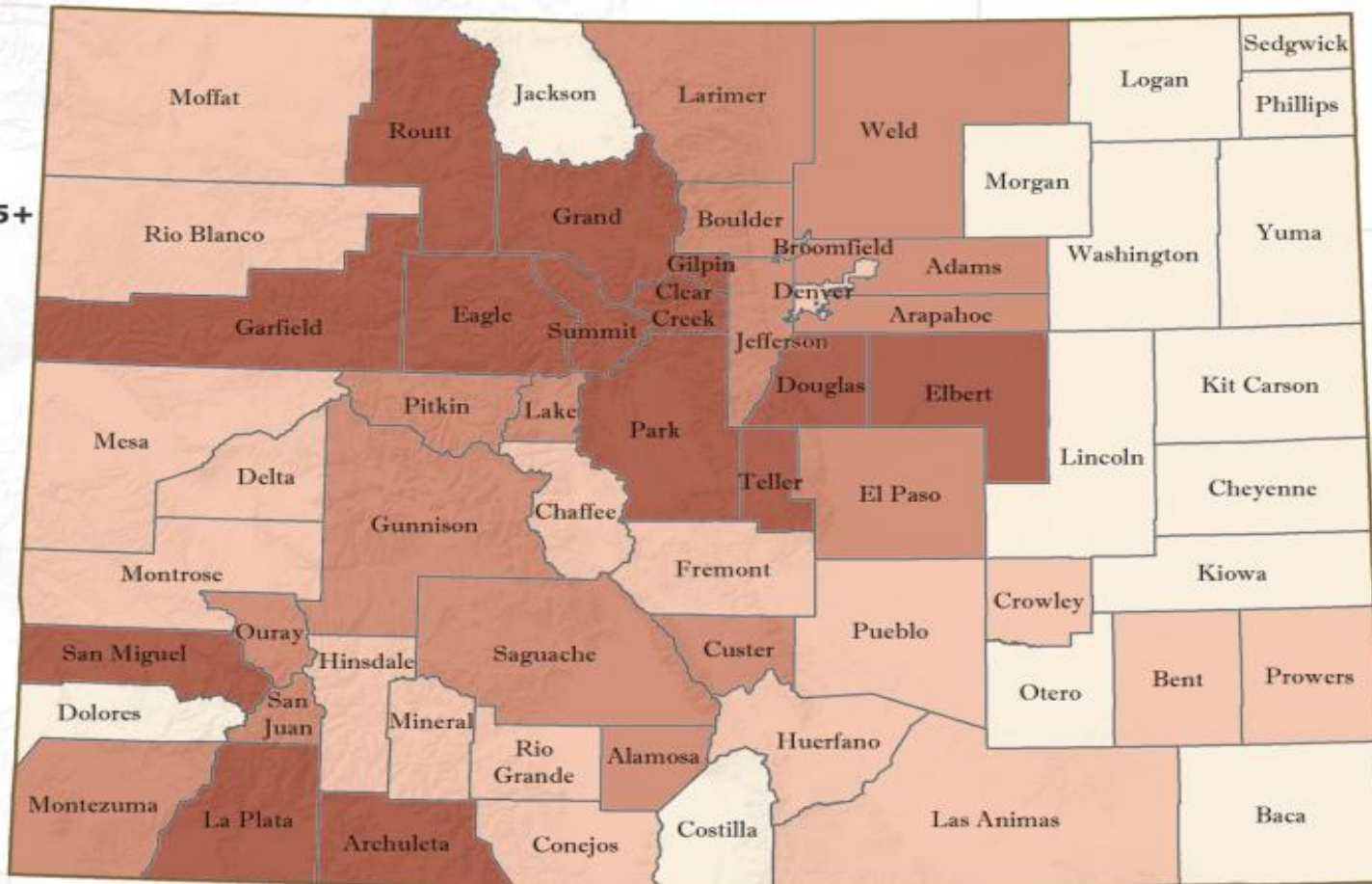
Why Are We Getting Old Fast?

- Currently very few people over the age 65.
 - 4th lowest share of all states in US (10%)
- Baby Boomers
 - Born 1946 - 1964
 - 1,340,000 Boomers in Colorado (26% of pop. in 2010)
- By 2030, Colorado's population 65+ will be 125% larger than it was in 2010 growing from 555,000 to 1,243,000. (just from aging)
- Transition age distribution from “young” to more US average between 2010 and 2030.

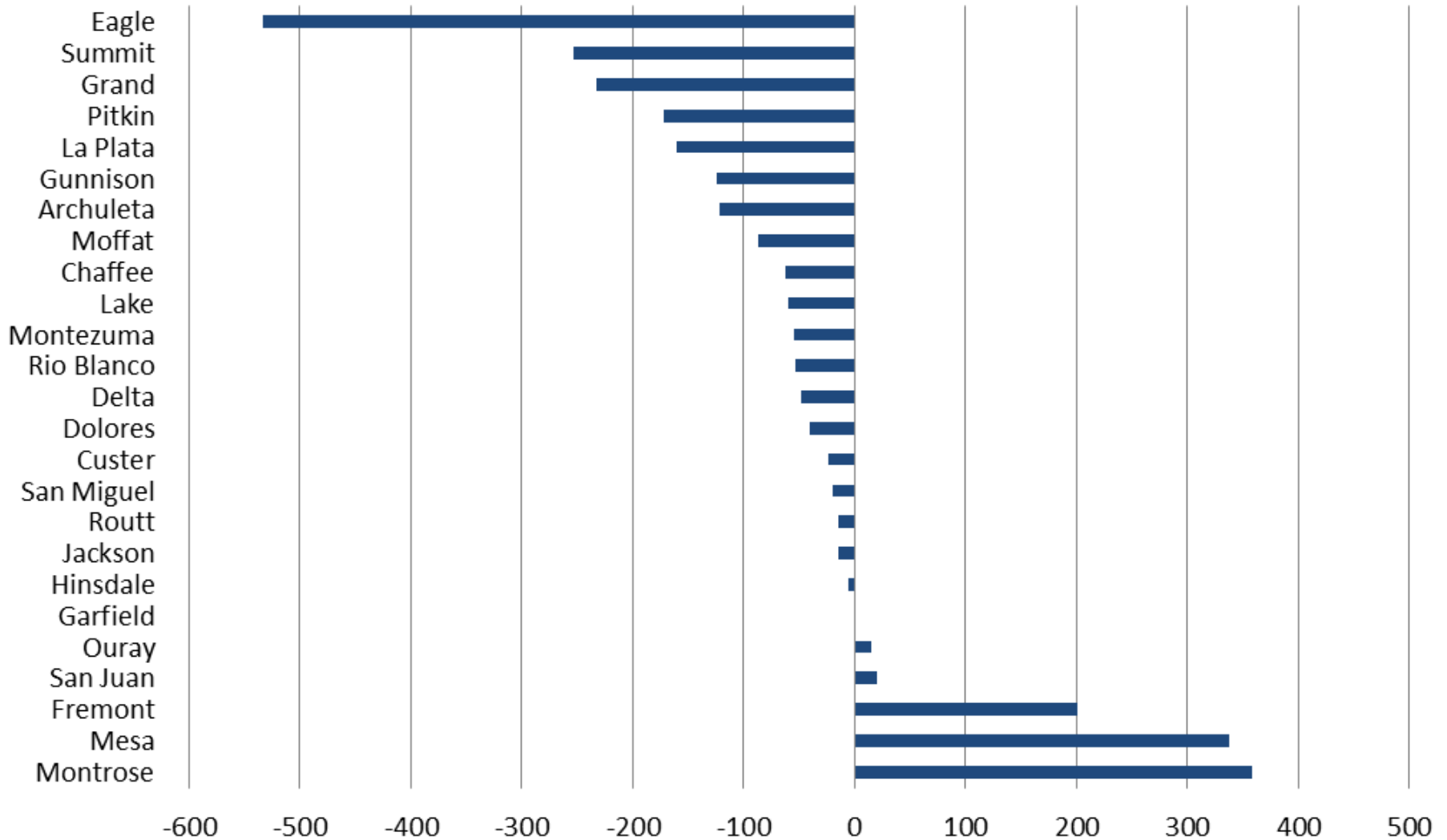


Forecast Change in the Population 65+ 2010 - 2020

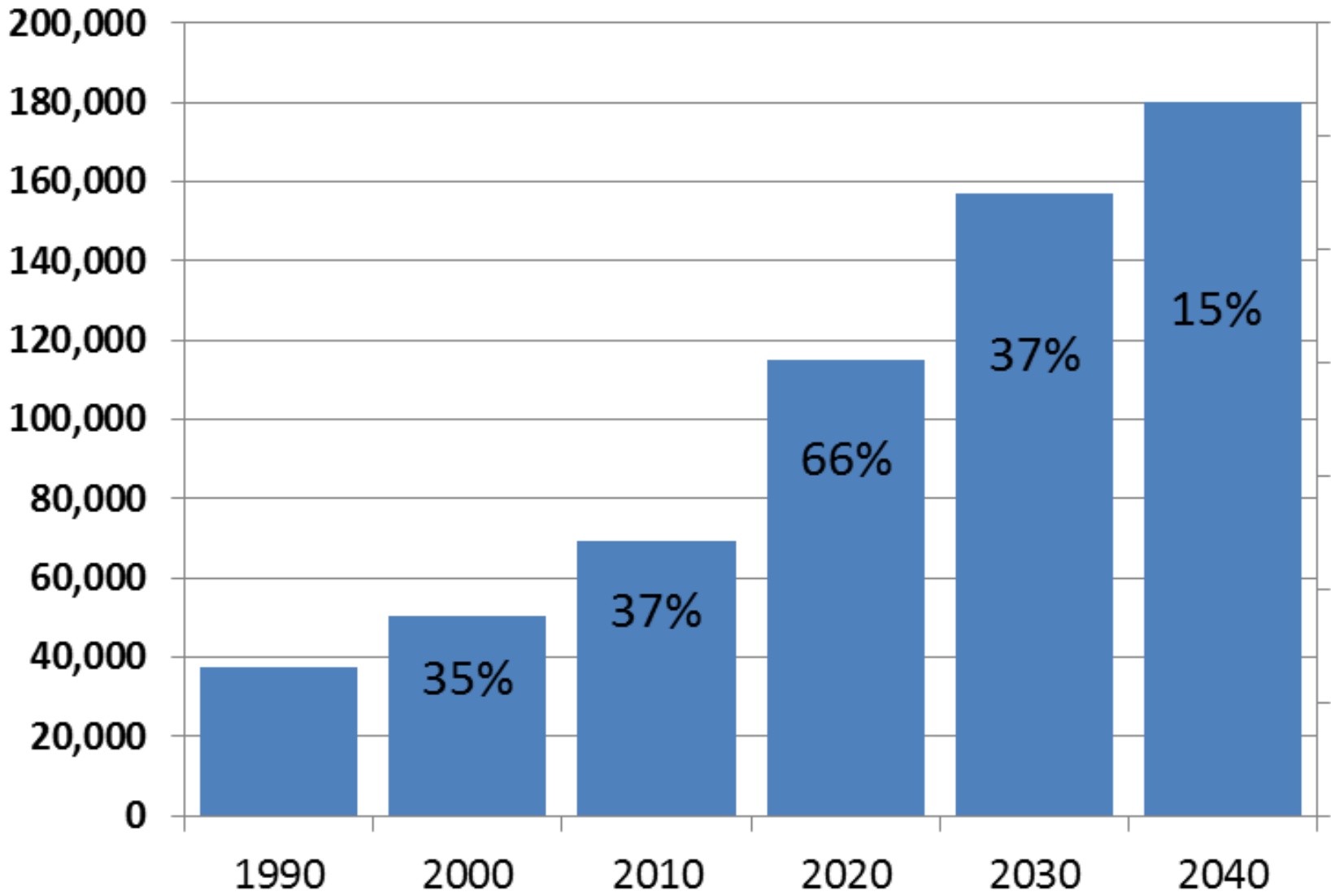
Percent Change 65+



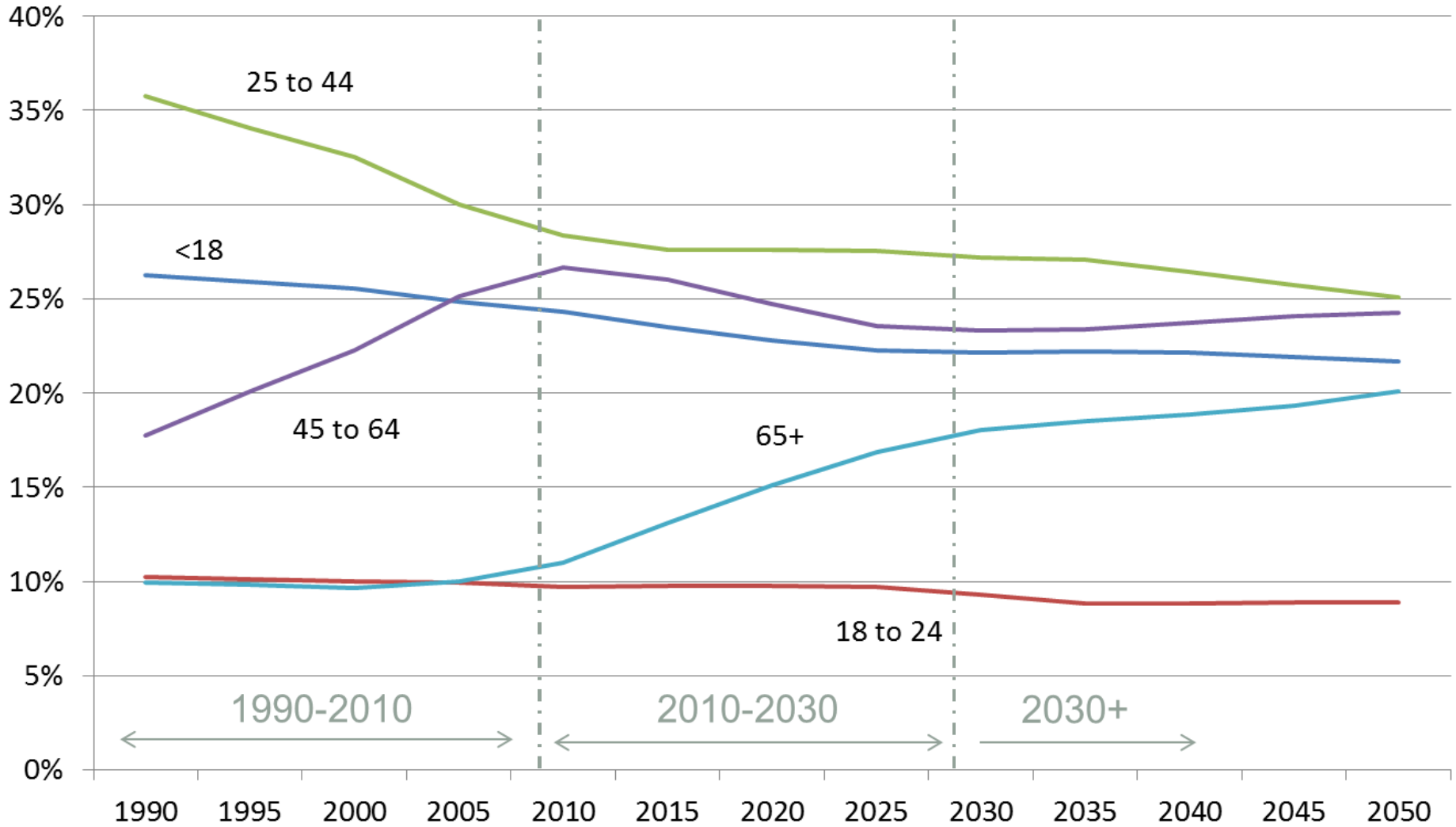
65+ Net Migration 2010-15



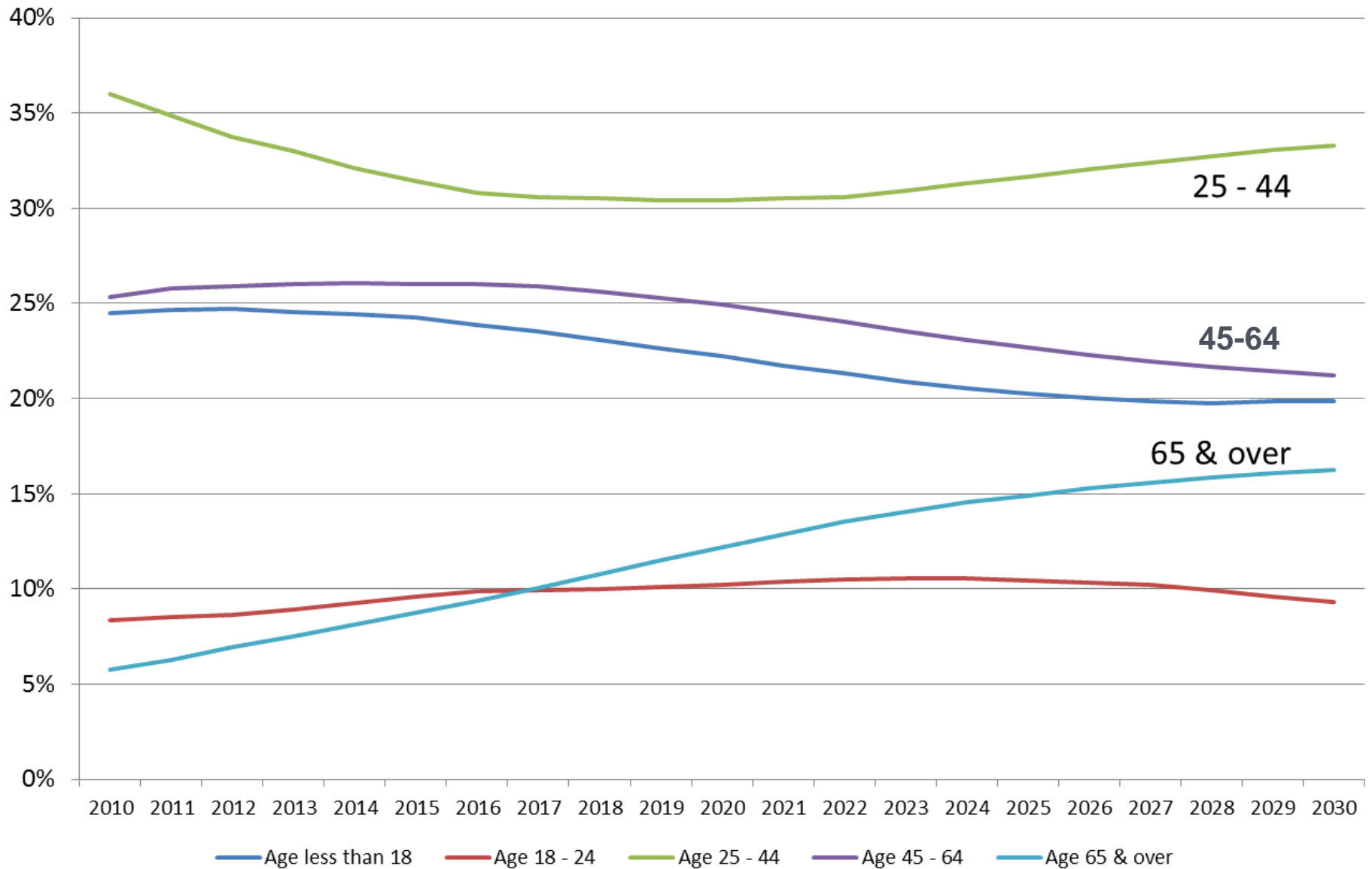
Western Slope Population Forecast 65+ and Percent Change



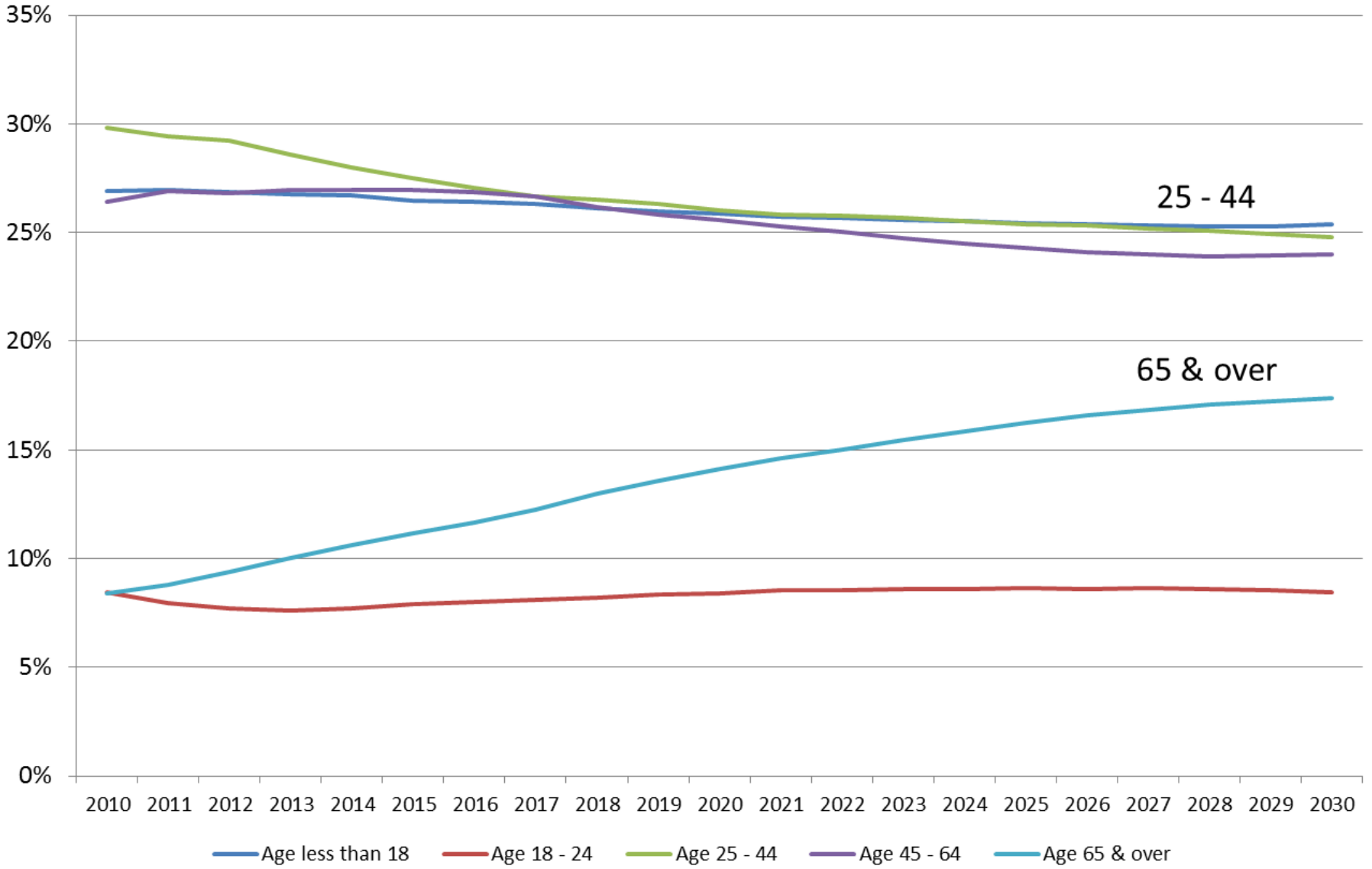
Share of Colorado Population by Age Group



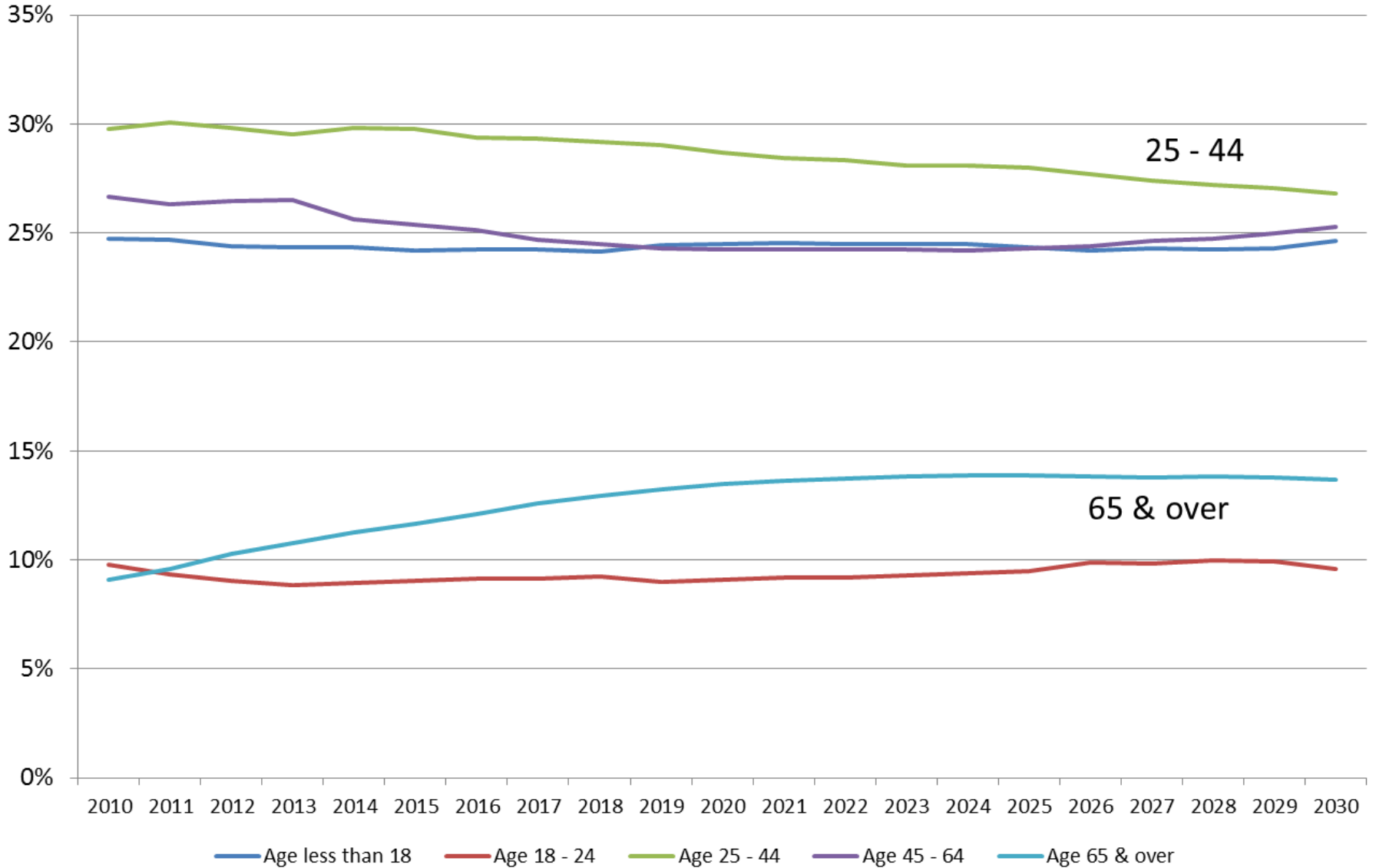
Eagle County Share of Population by Age Group, 2010-2050



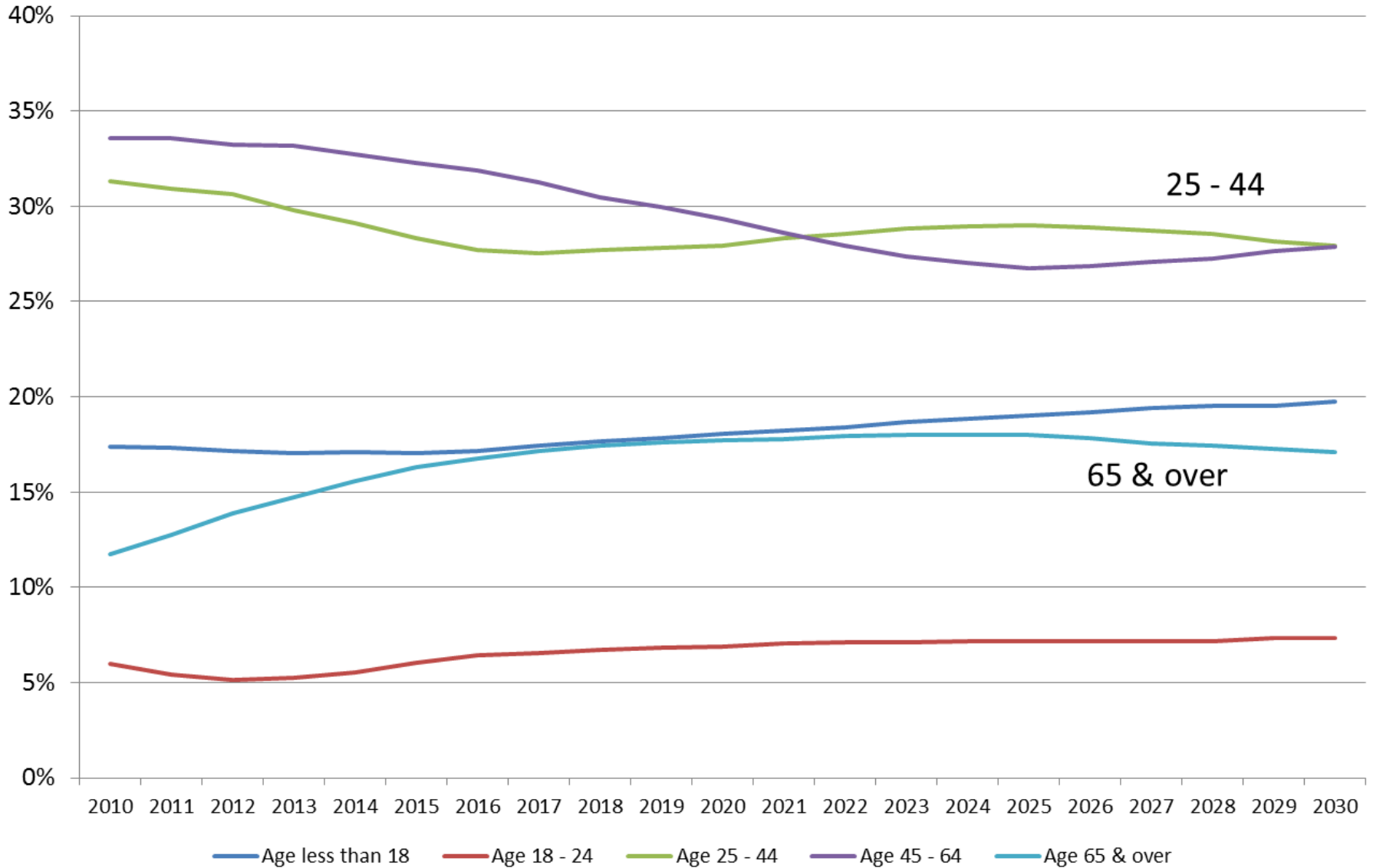
Garfield County Share of Population by Age Group, 2010-2050



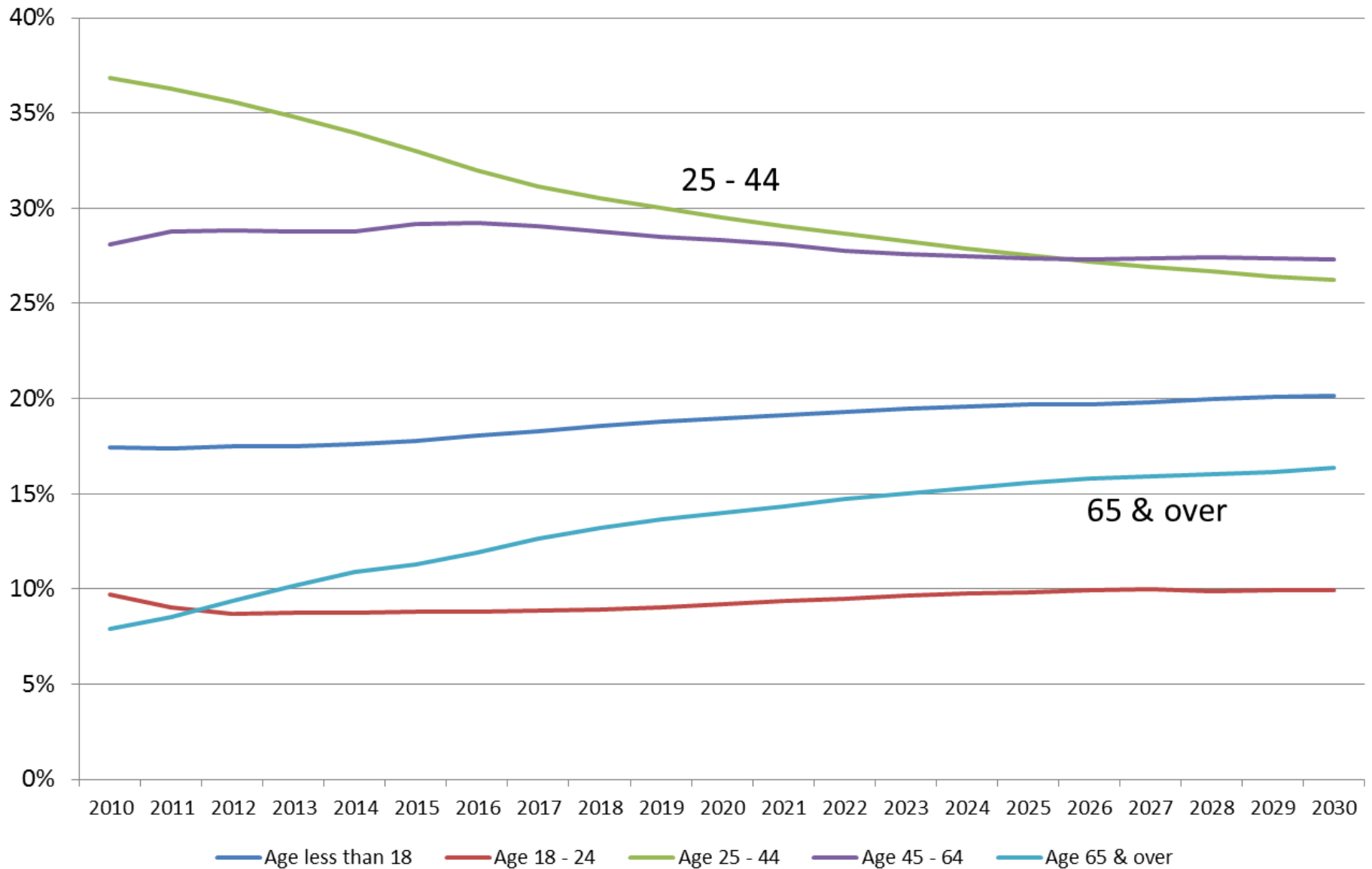
Lake County Share of Population by Age Group, 2010-2050



Pitkin County Share of Population by Age Group, 2010-2050



Summit County Share of Population by Age Group, 2010-2050



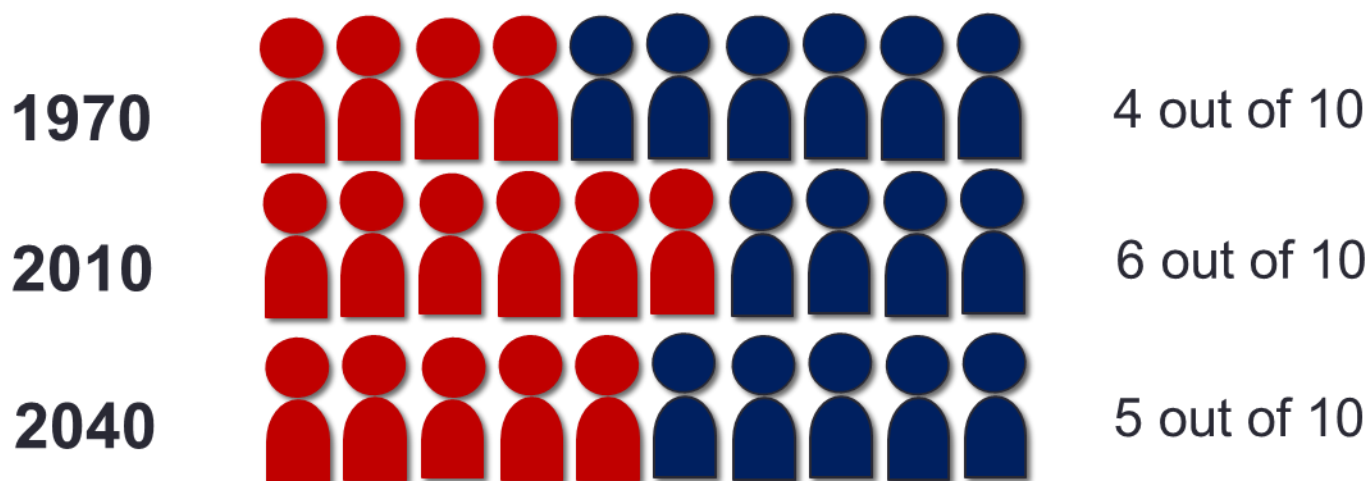
Aging Issues in the Rural Resort

- Numbers
- Economic Driver - wealthier ... depends
 - Spending of people 65+ support approximately .25 jobs per person 65+
 - Impact on occupational mix
 - Health Services both high and low end
- Labor Force - increase in demand for workers
 - **Retirees aging in place - where do new workers live?**
 - How to attract and retain the young adult?
 - Community service changes



Share of population in labor force

Colorado reached a peak in the share of persons in the labor force near 2010.



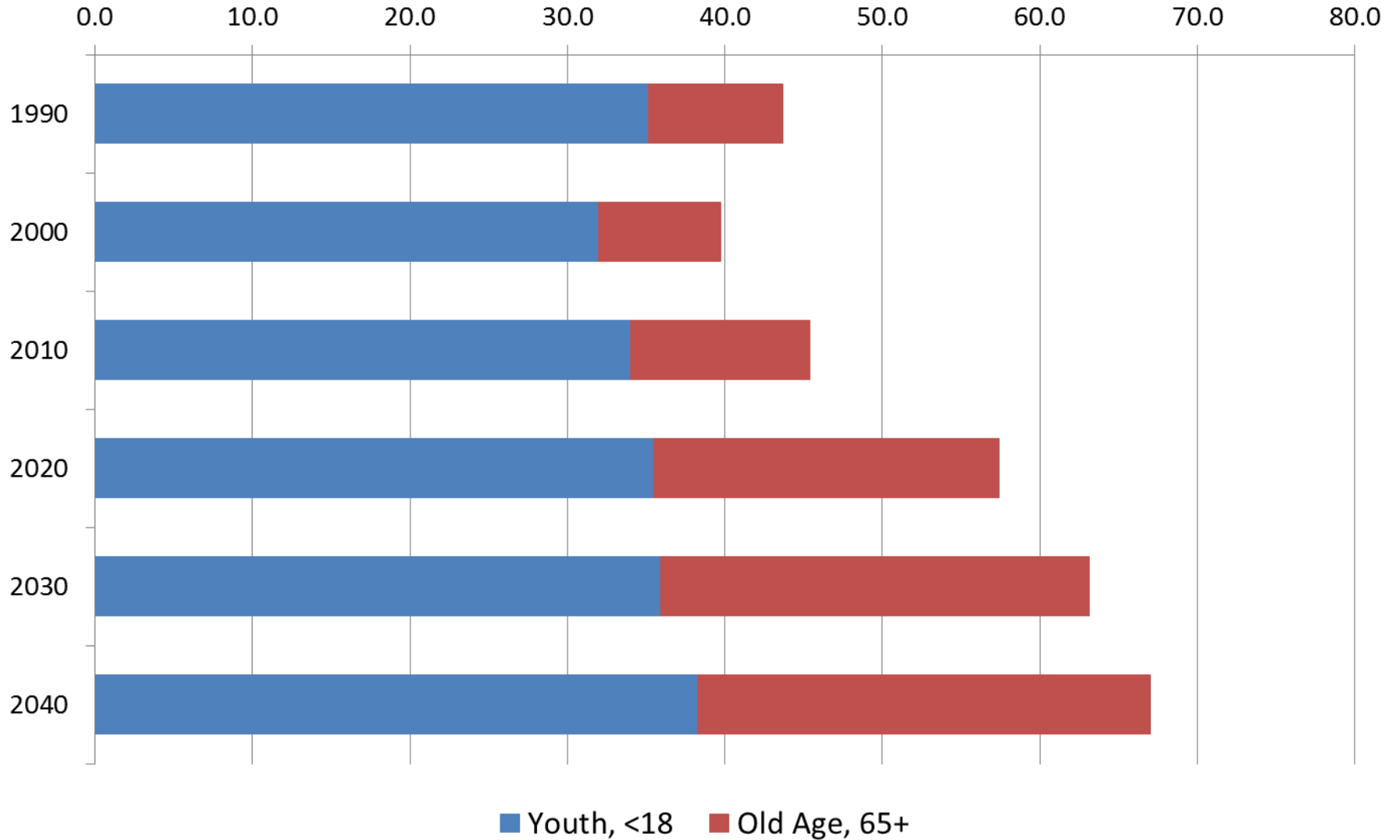
In the labor force



Not in the labor force

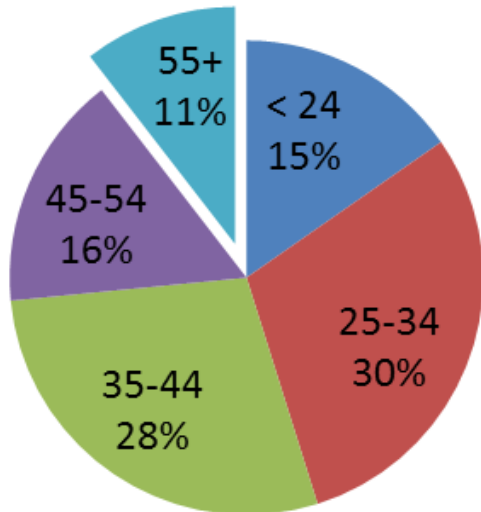
Rural Resort Region Dependency Ratio

Share of youth and old age of 18-64 working age population

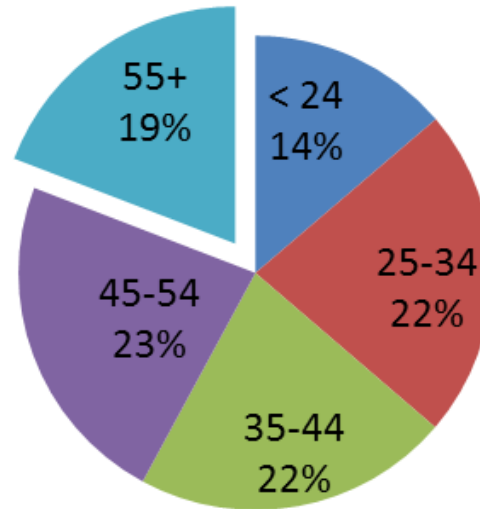


Share of labor force by age group

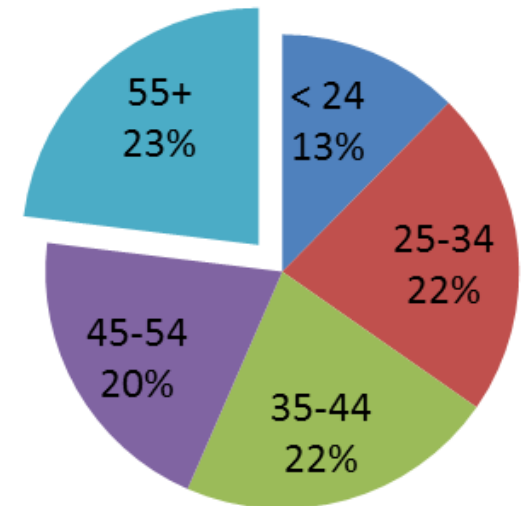
1990



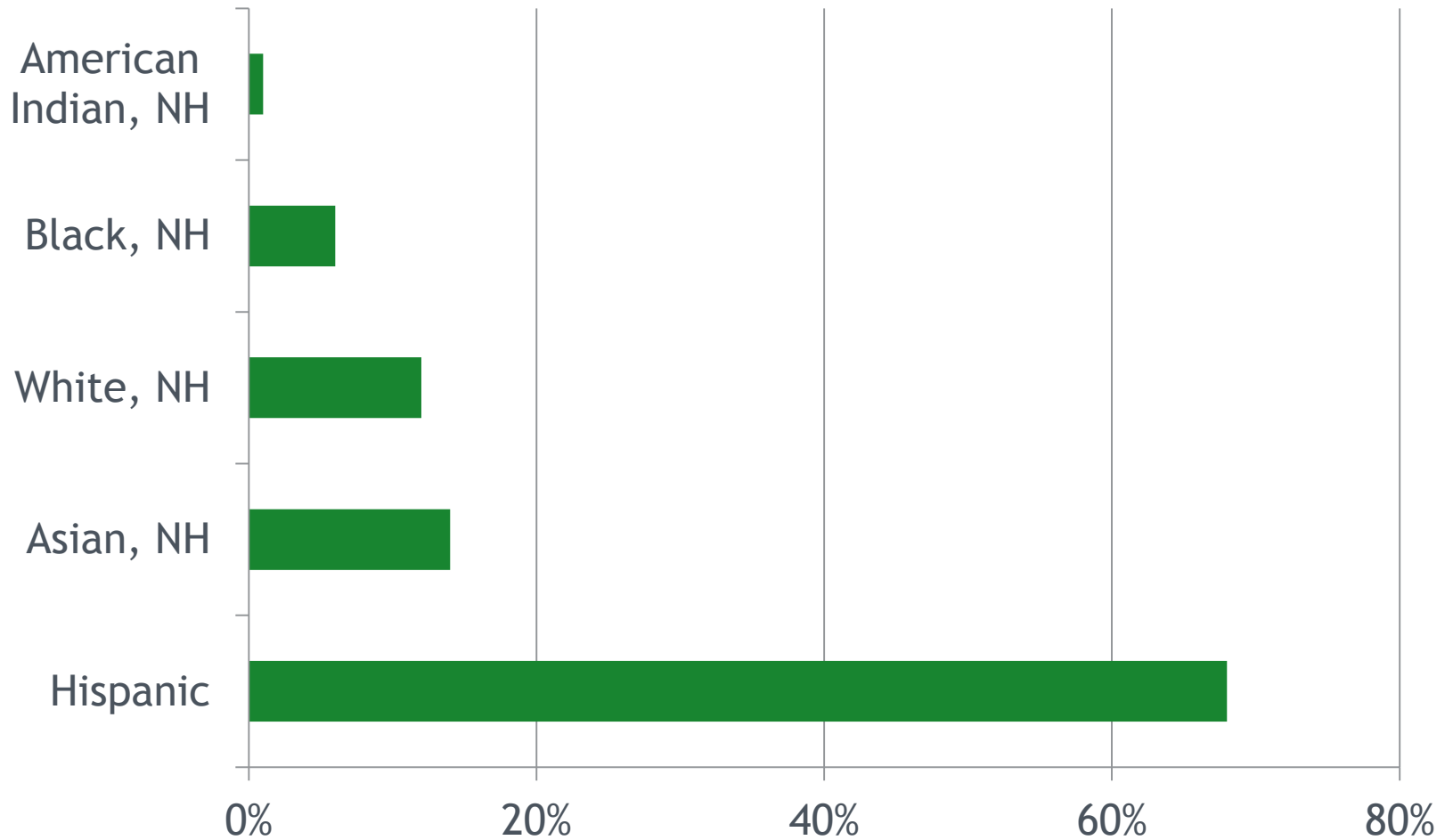
2010



2030

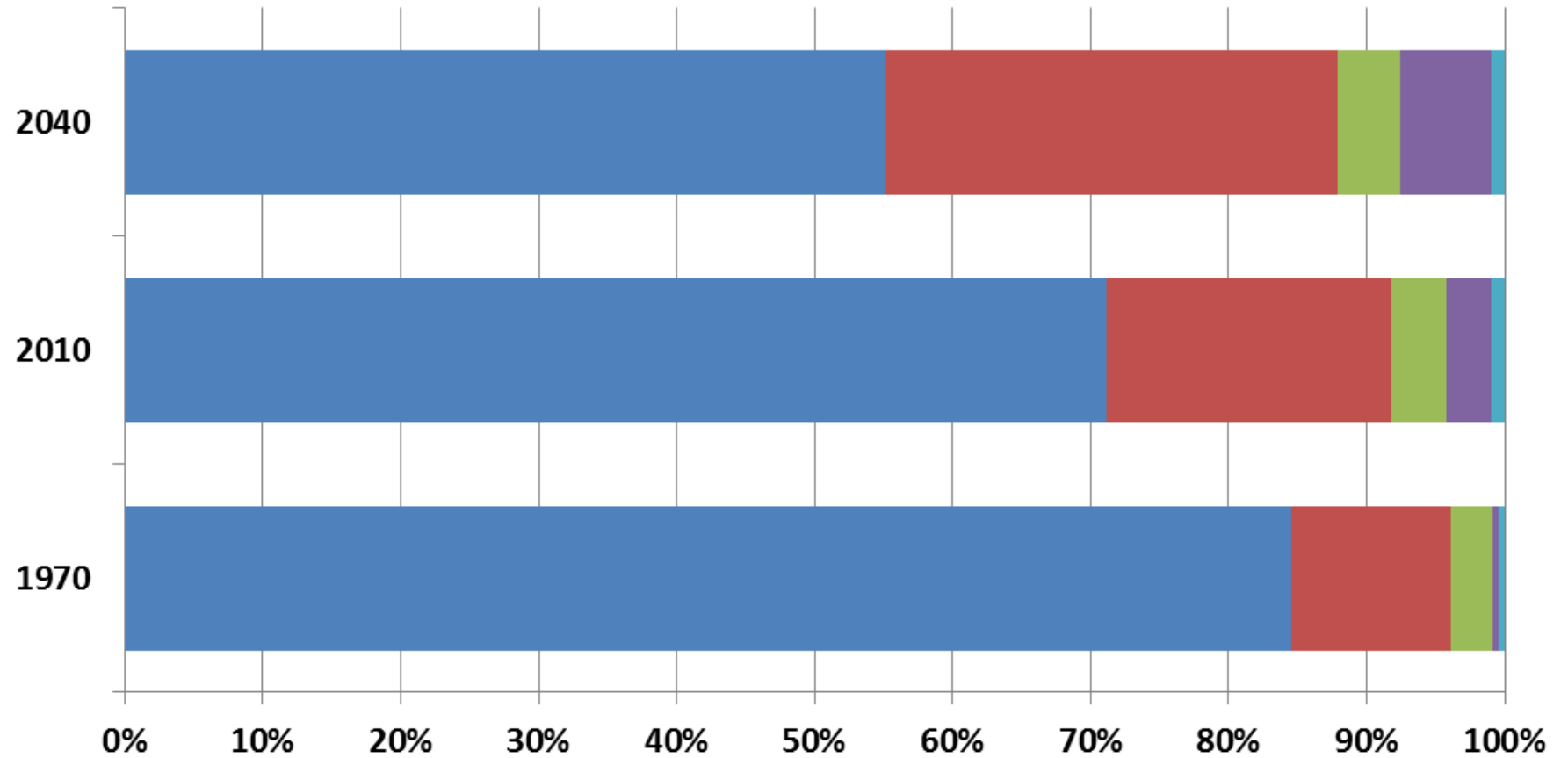


Share of Net Increase in Working Age Population, 2015-2020



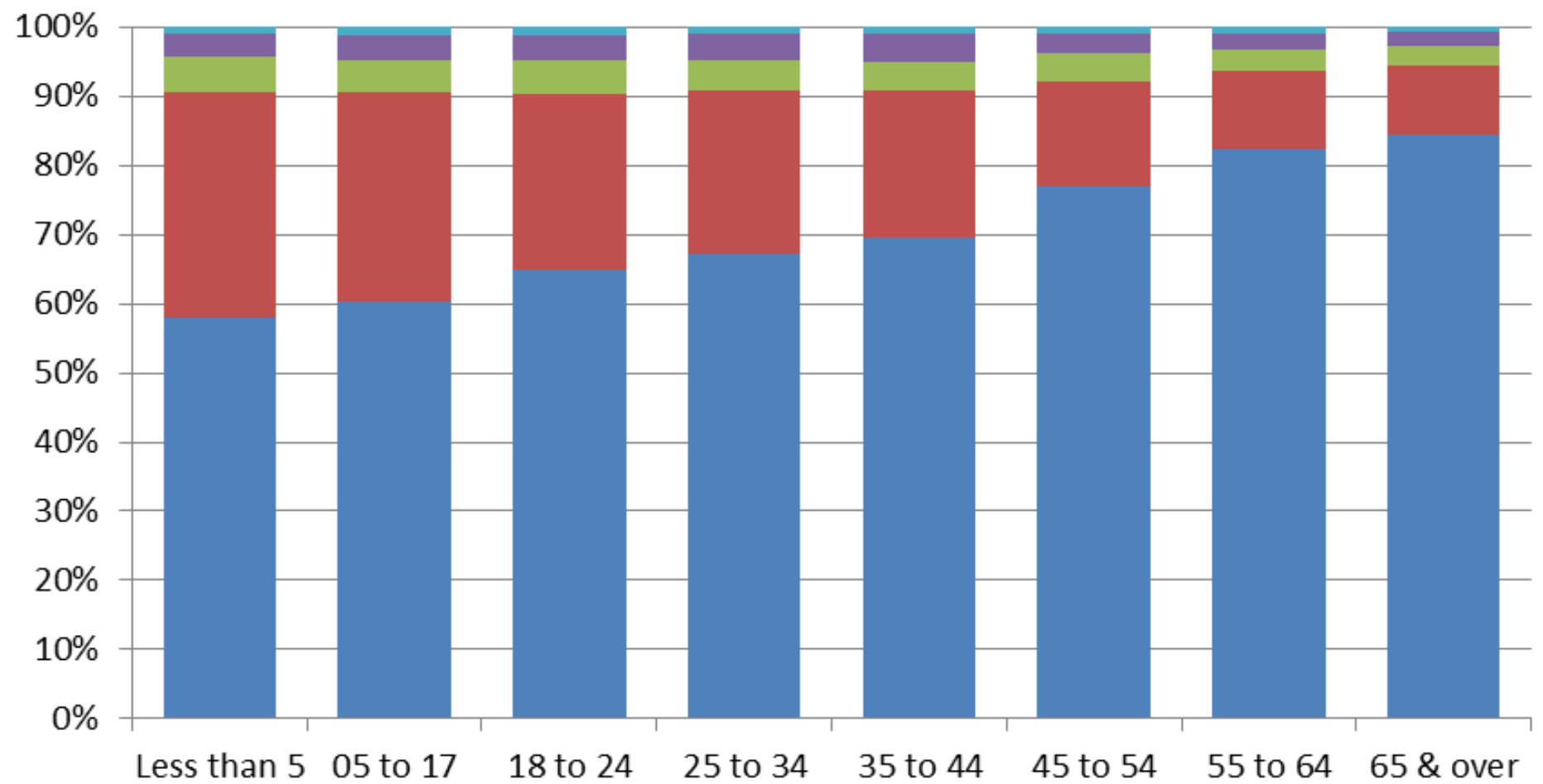
Colorado Population by Race/Ethnicity

■ White not Hispanic ■ Hispanic ■ Black ■ Asian ■ American Indian



2010 Colorado Population by Race/Ethnicity and Age

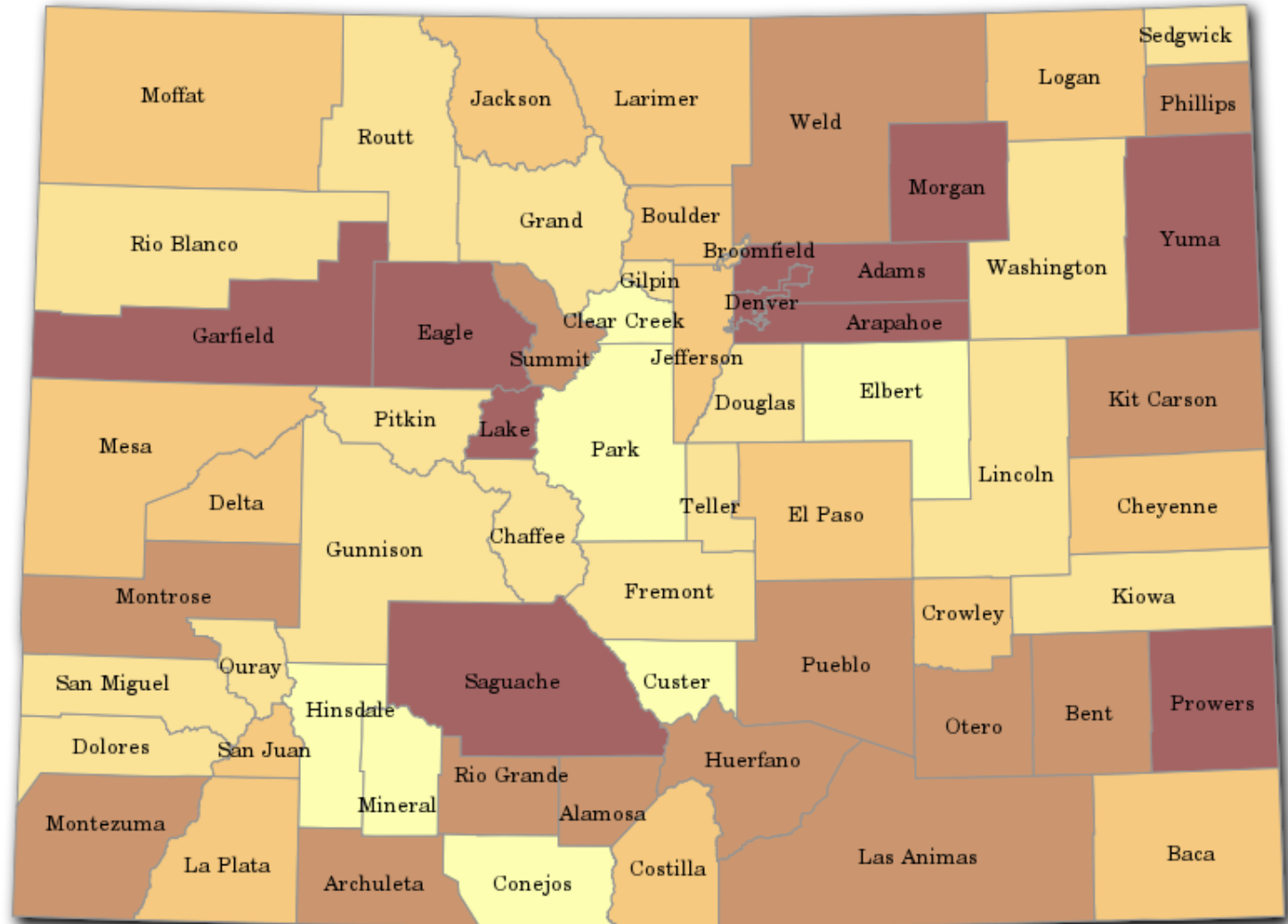
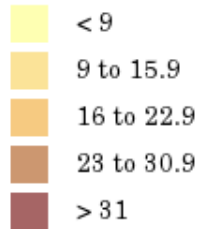
WhiteNonHispanic Hispanic BlackNonHispanic
AsianNonHispanic AmIndNonHispanic



Diversity Gap 2013

Difference in minority share of ≤ 18 and $65+$

Legend



Forecasts - Trends

- Growth in race/ethnic diversity - especially at the young end.
- Growth in Young and Aging
- Growth in both high and low end service
- Labor Force Changes
- Income Challenges
- Transition Decade



To Ponder in My Community

- Can we compete for best and brightest?
 - Maintaining Economic and Amenity Advantages
- Can we manage growth in high and low skill/wage service jobs - bifurcation
- Disparate growth across state.
- More racially/ethnically diverse.
- Are we set to cope with opportunities and challenges of an aging population?
- How could downward pressure on household income impact our community



Thank you

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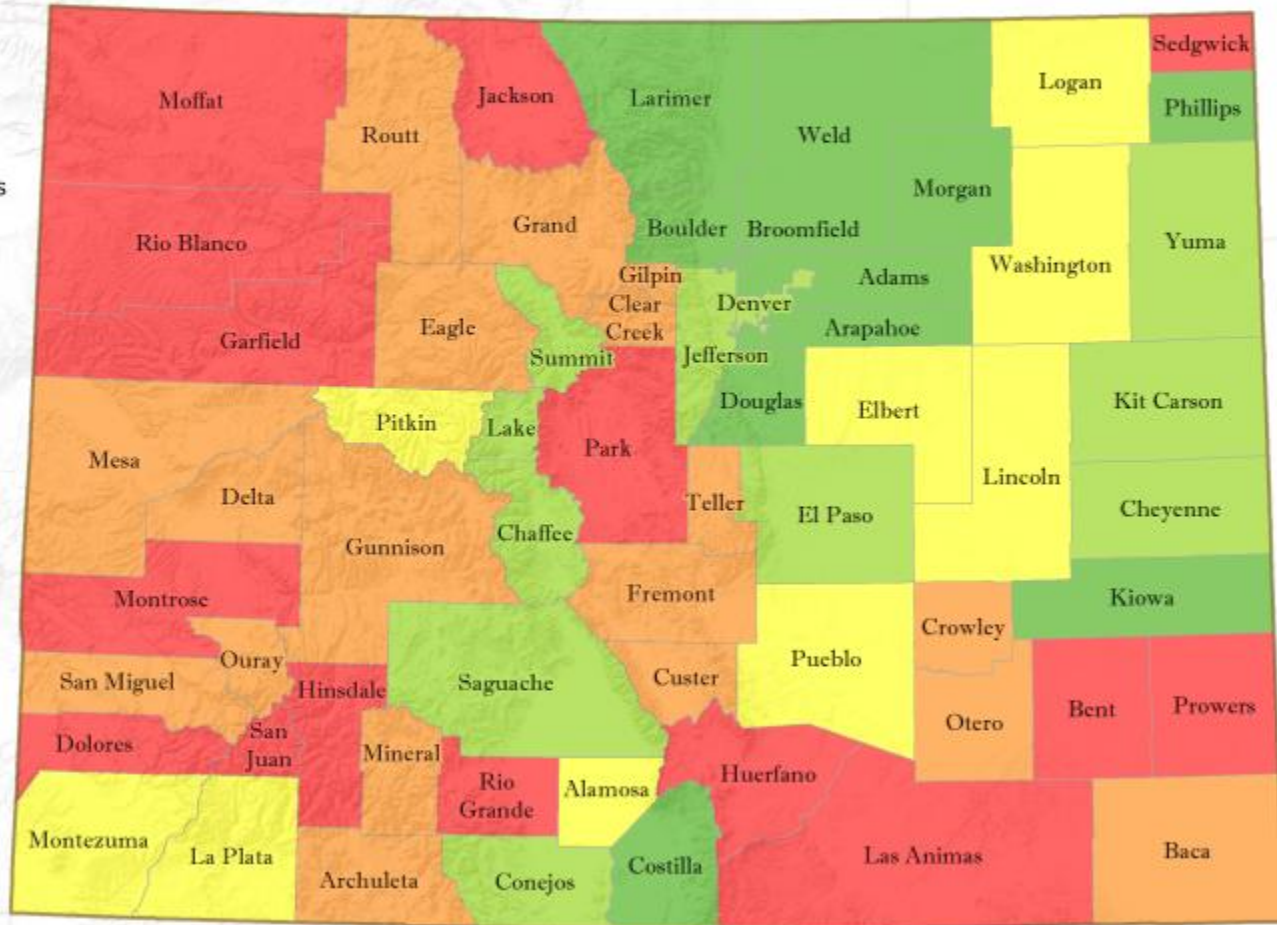
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2014 Jobs Relative to Pre-Recession Peak

Recession Years: 2007-2009

2014 Jobs vs Pre-Recession Peak

- >10% Less Jobs
- 5% to 10% Less Jobs
- 0% to 5% Less Jobs
- 0% to 5% More Jobs
- > 5% More Jobs

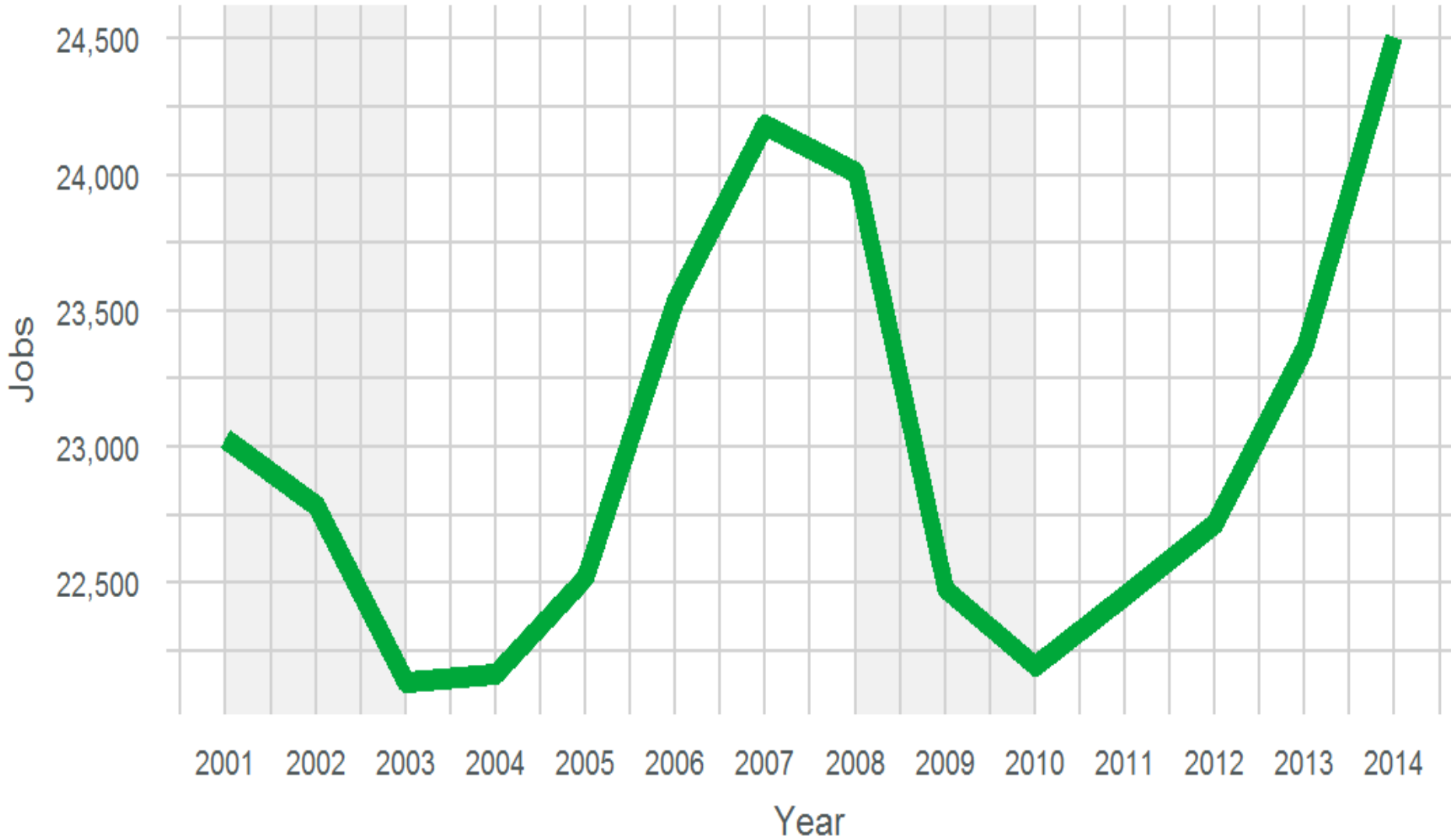


Colorado State Demography Office, 07/02/2015



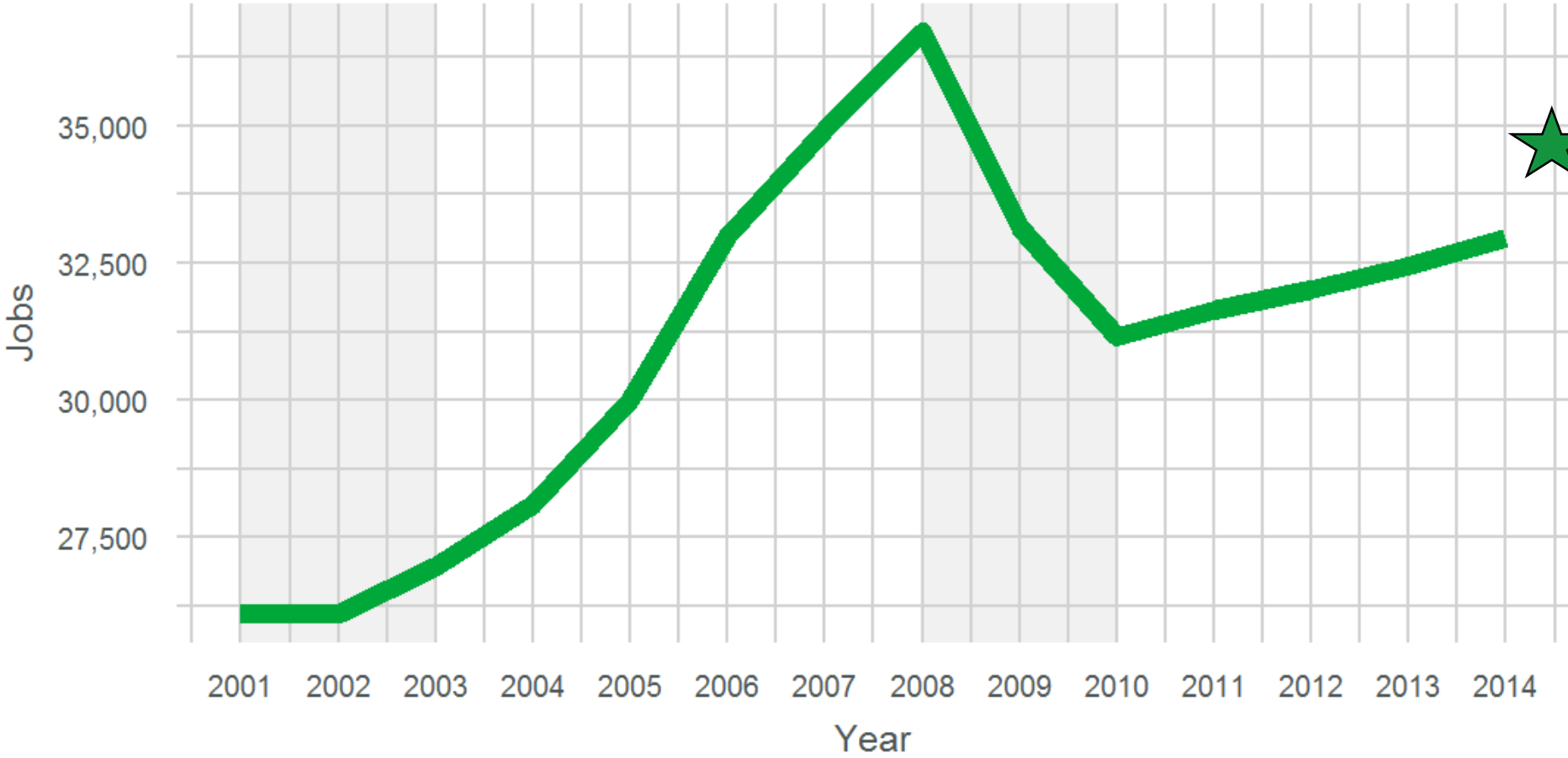
Summit County Total Estimated Jobs, 2001 to 2014

Source: State Demography Office



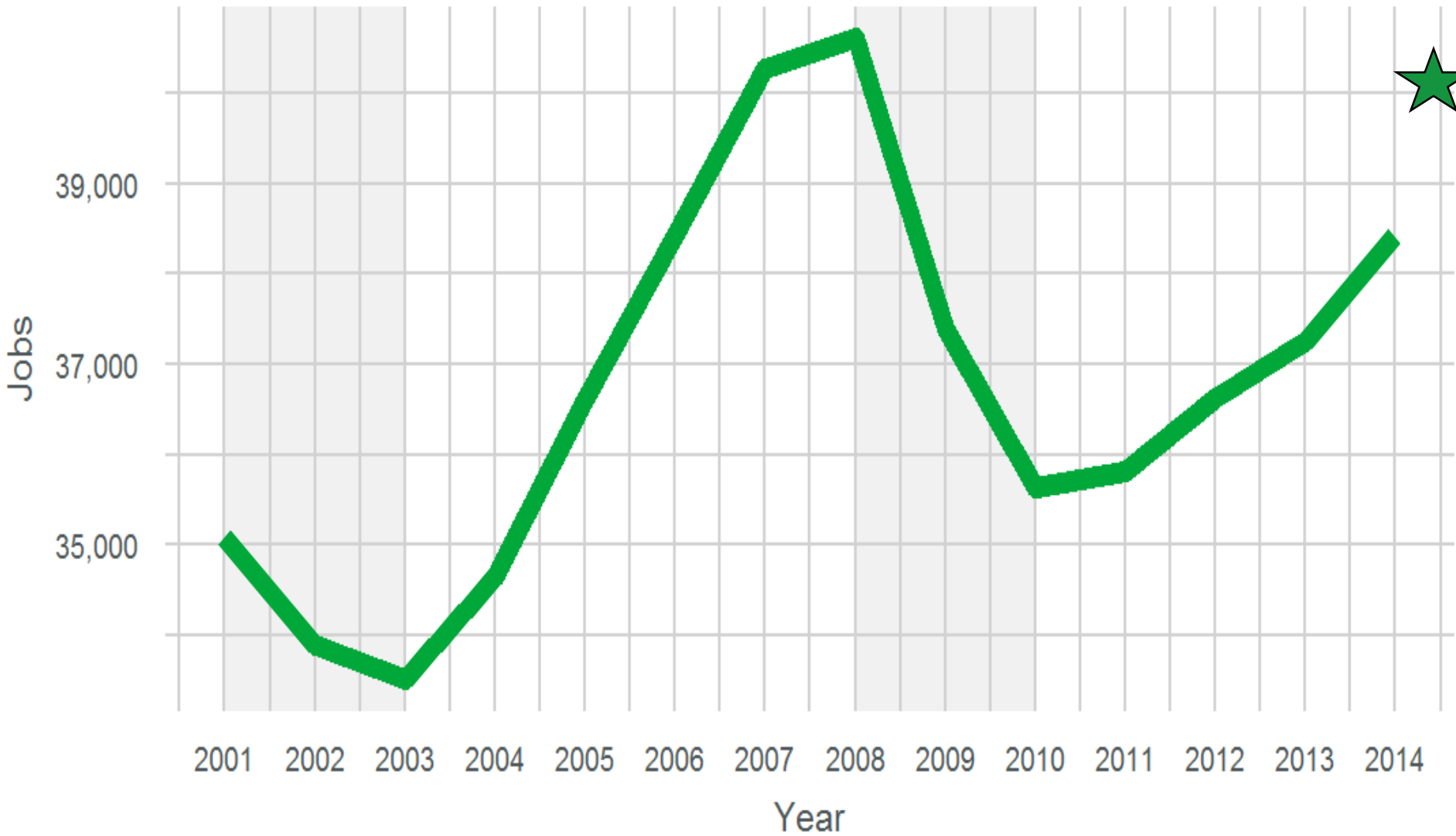
Garfield County Total Estimated Jobs, 2001 to 2014

Source: State Demography Office



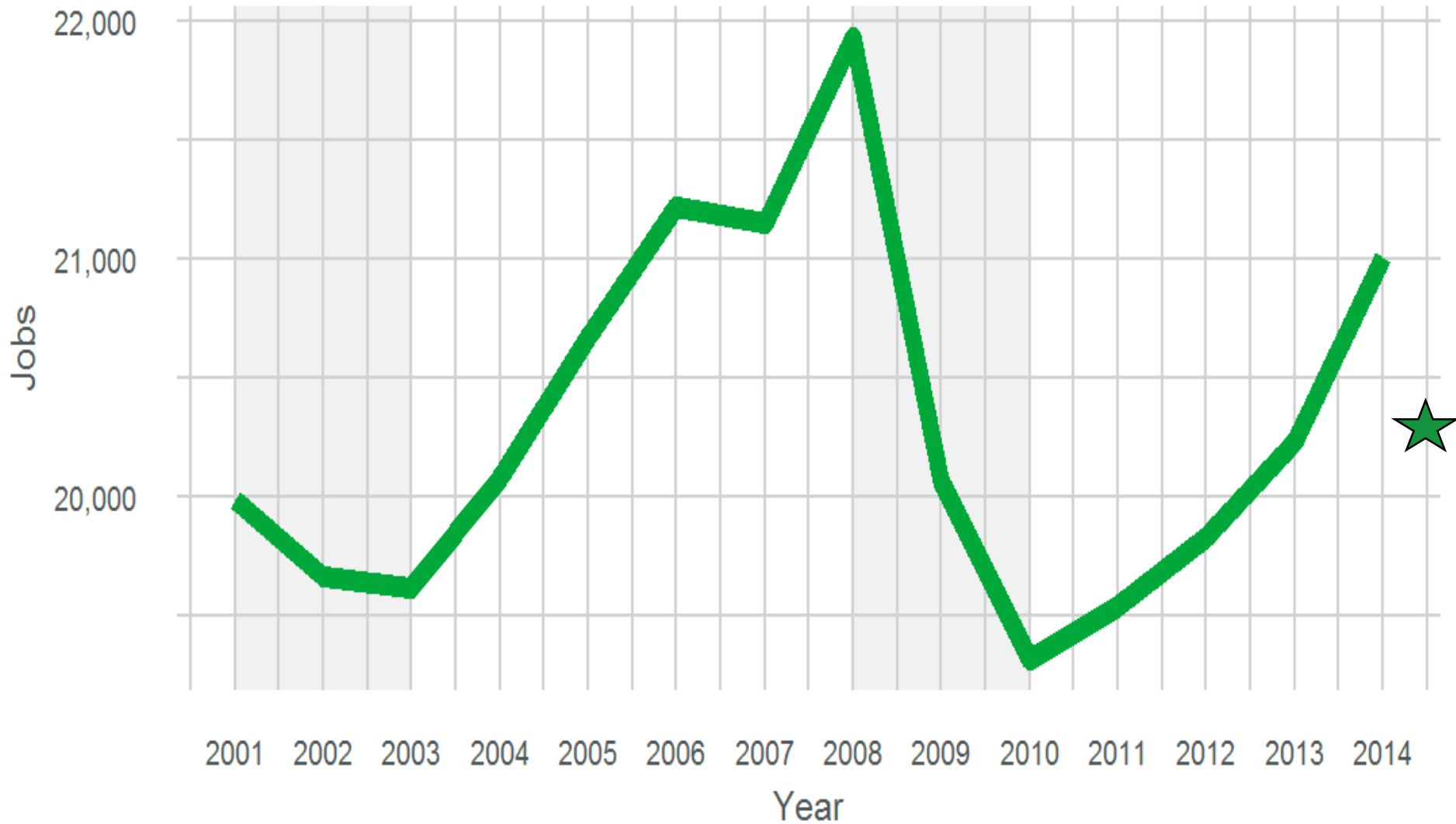
Eagle County Total Estimated Jobs, 2001 to 2014

Source: State Demography Office



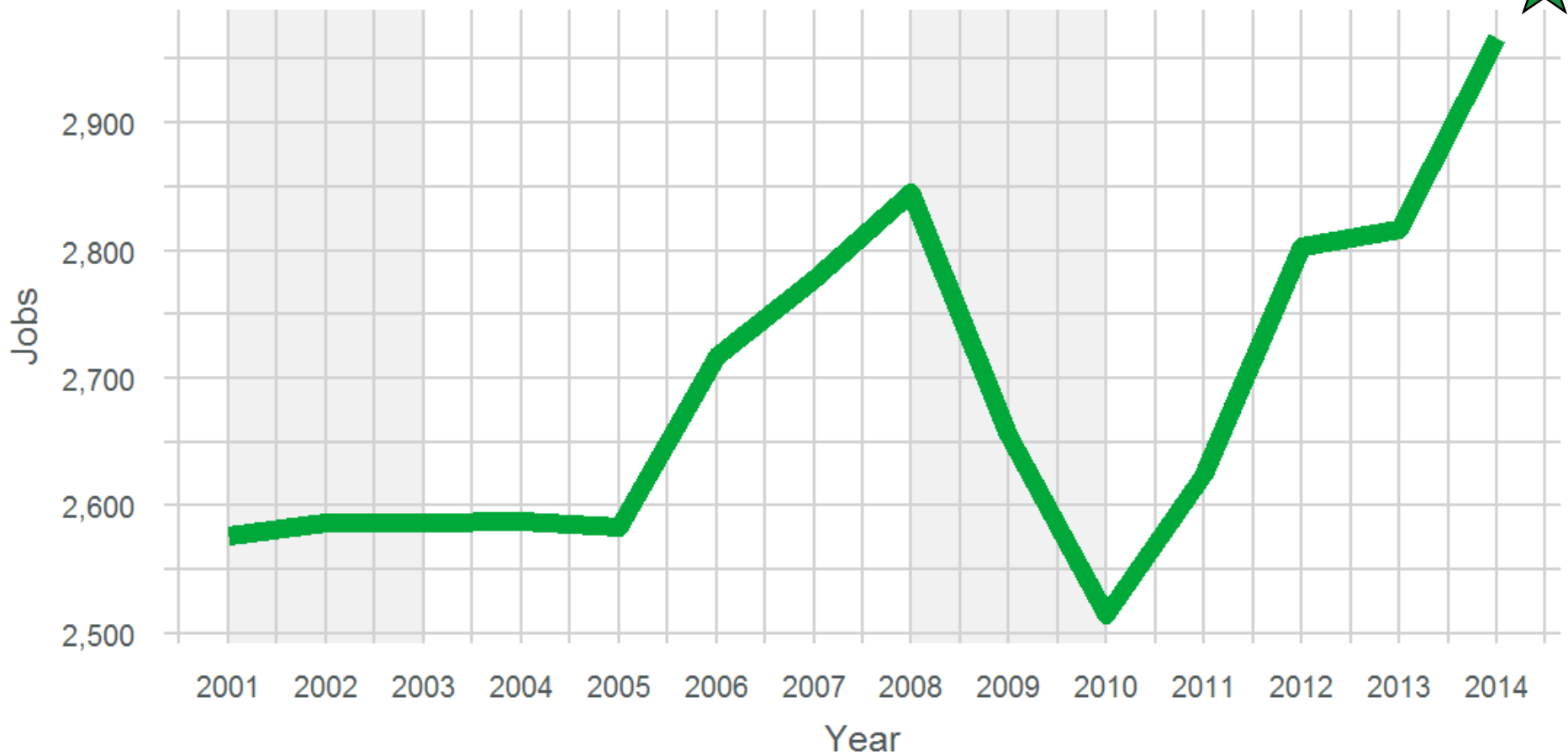
Pitkin County Total Estimated Jobs, 2001 to 2014

Source: State Demography Office

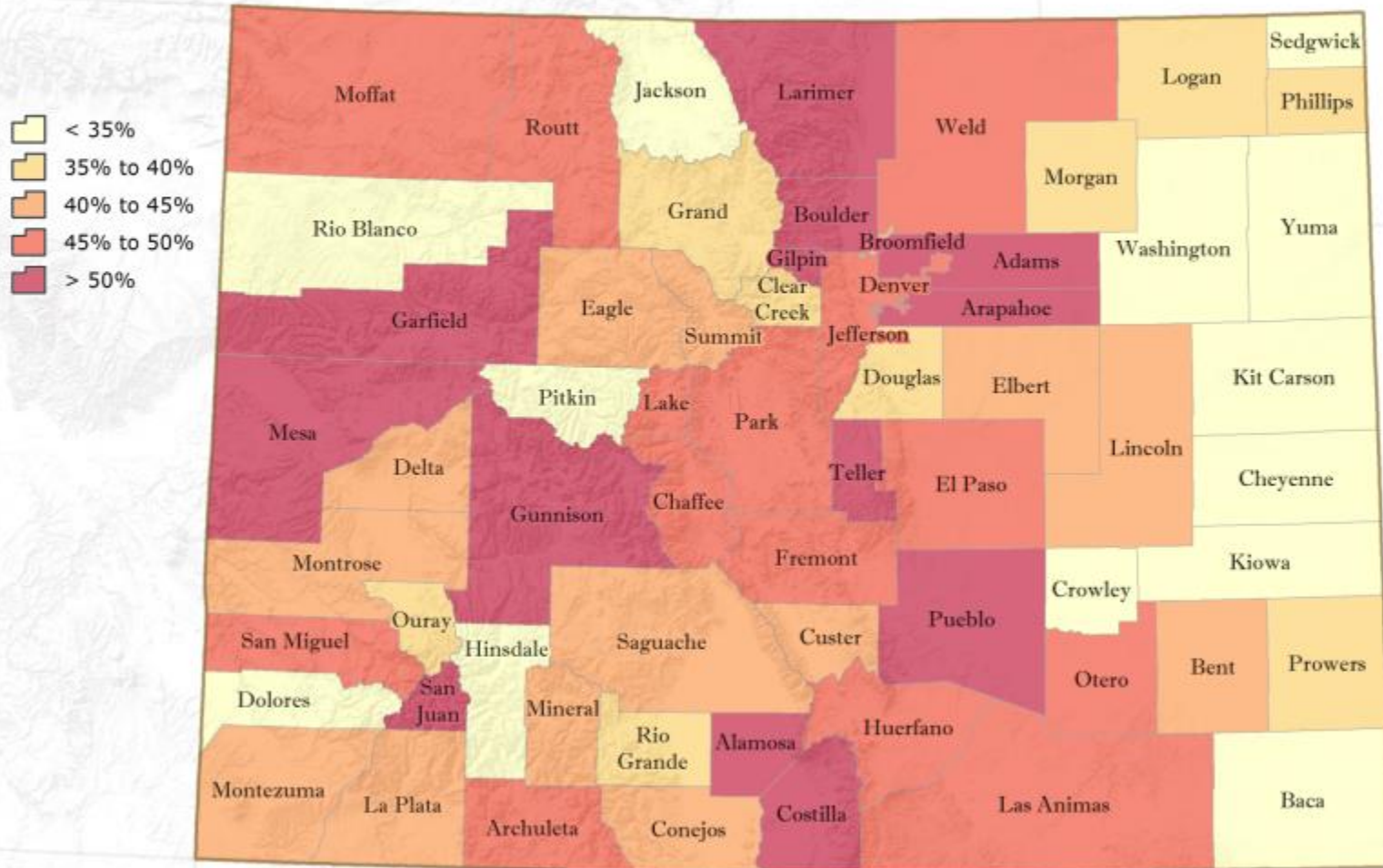


Lake County Total Estimated Jobs, 2001 to 2014

Source: State Demography Office



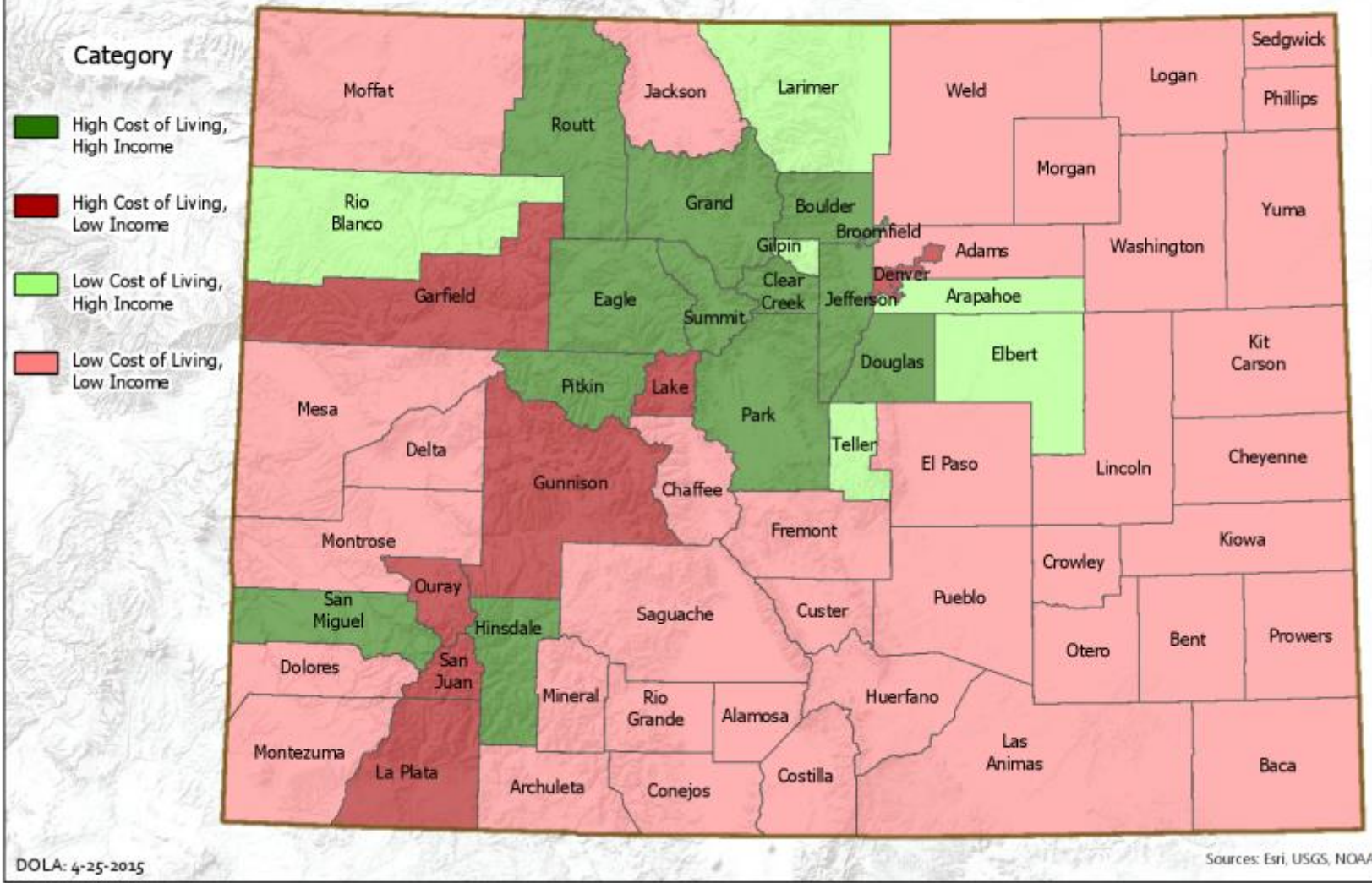
Percent of Renter Occupied Housing Units spending 30% or more of their Income on Housing



Data: ACS 2009-2013 5-Year, Table B25106
 Created by: Colorado State Demography Office, 04/22/2015



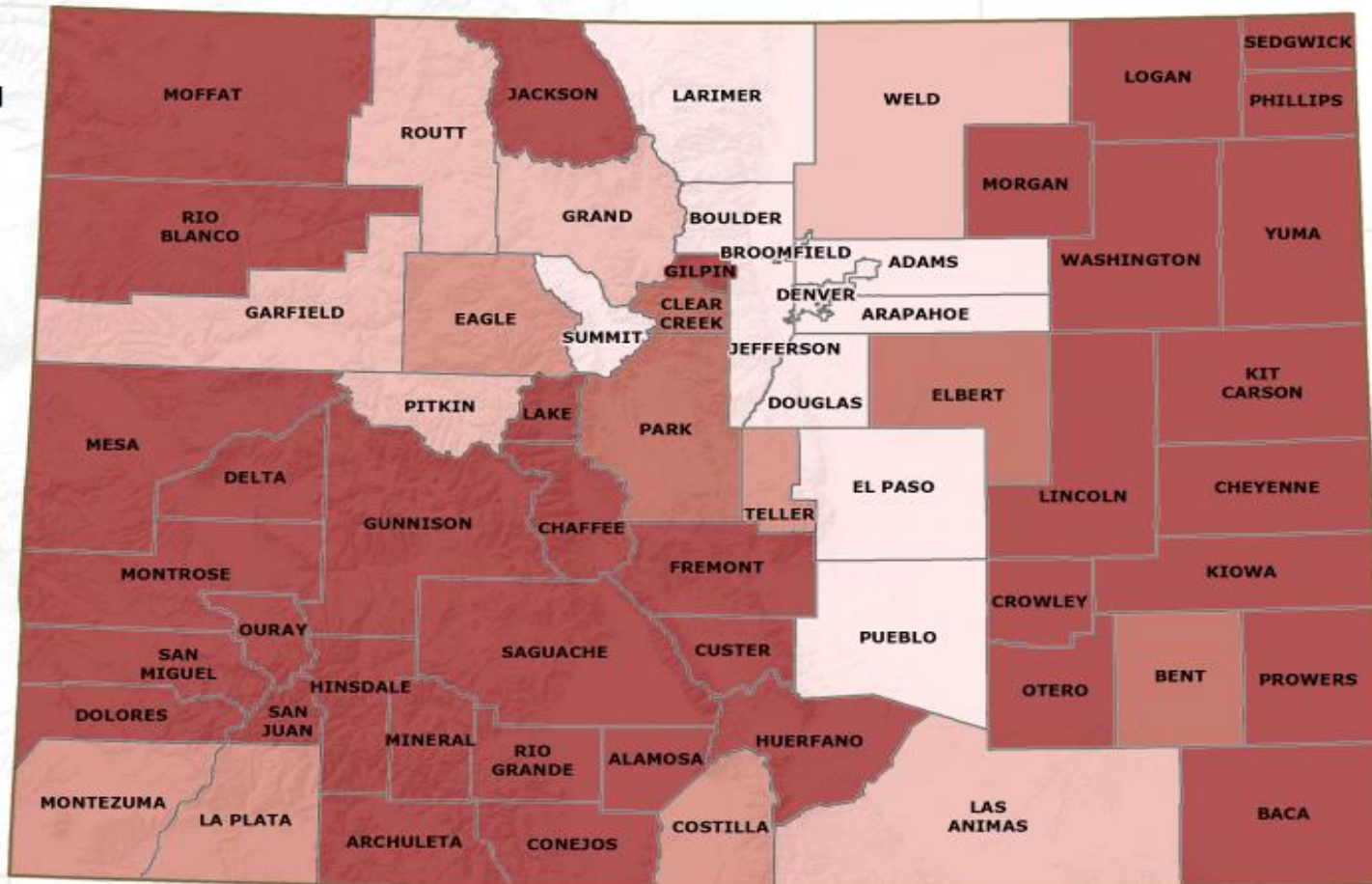
Cost of Living by Income



Percent of Population Without Broadband, 2015

Colorado Average: 17.9%

Pct. No Broadband



Created: 06/03/2015
Data: 2015 FCC
<https://www.fcc.gov/reports/2015-broadband-progress-report>

Sources: Esri, USGS, NOAA



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Colorado Percent of Population with Broadband by County, 2015

