

Eagle County, CO

Colorado Rural Workforce Consortium



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Report Parameters

1 County

8037 Eagle County, CO

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

55,577

Population (2019)

Population **grew by 2,253** over the last 5 years and is projected to **grow by 1,676** over the next 5 years.

36,924

Total Regional Employment

Jobs **grew by 3,634** over the last 5 years and are projected to **grow by 3,139** over the next 5 years.

\$83.8K

Median Household Income (2017)

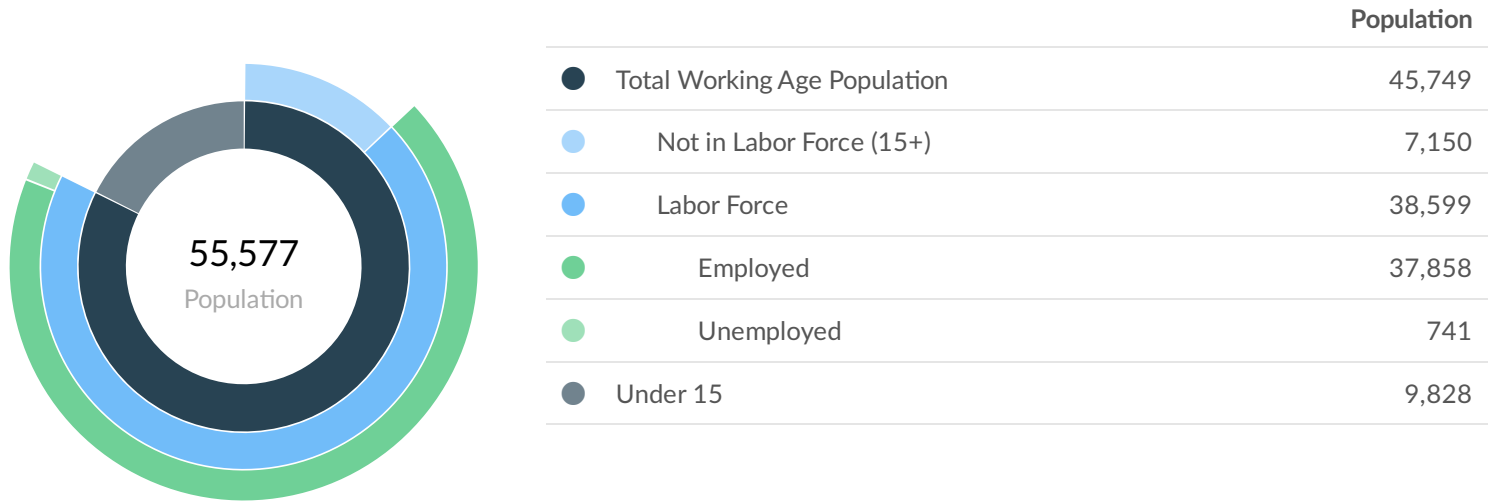
Median household income is **\$26.2K above** the national median household income of \$57.7K.

Takeaways

- As of 2019 the region's population **increased by 4.2%** since 2014, growing by 2,253. Population is expected to **increase by 3.0%** between 2019 and 2024, adding 1,676.
- From 2014 to 2019, jobs **increased by 10.9%** in Eagle County, CO from 33,290 to **36,924**. This change **outpaced the national growth rate of 6.9% by 4.0%**. As the number of jobs increased, the **labor force participation rate increased from 75.0% to 84.4% between 2014 and 2019**.
- Concerning educational attainment, **34.9% of Eagle County, CO residents possess a Bachelor's Degree** (16.1% above the national average), and **9.1% hold an Associate's Degree** (1.0% above the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Traveler Accommodation, and Other Amusement and Recreation Industries.

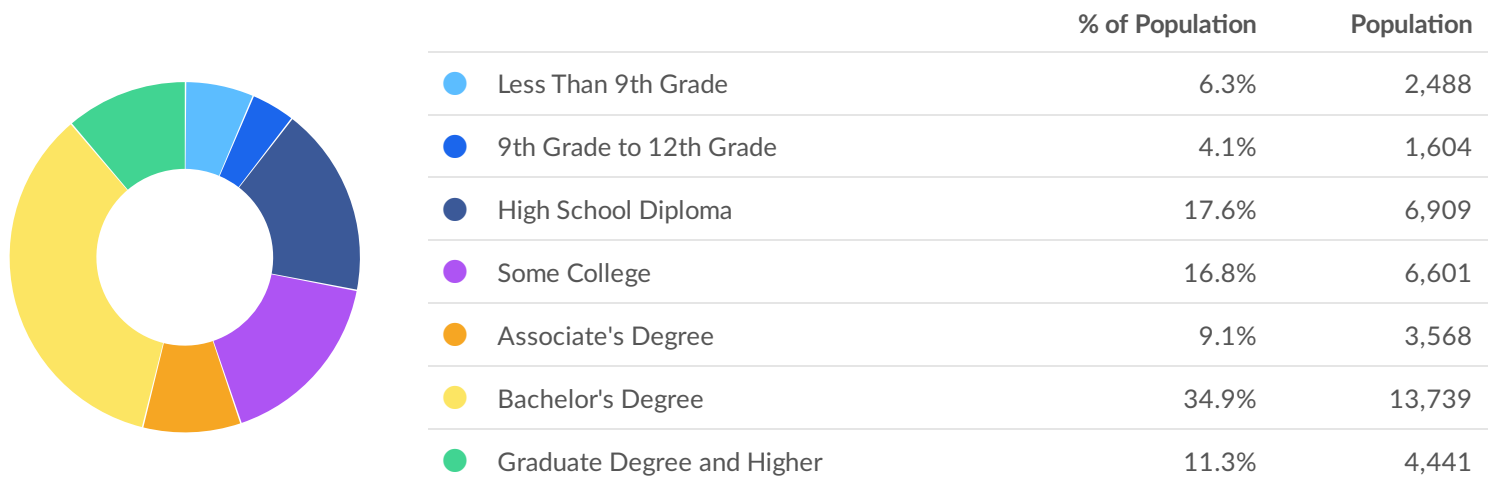
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	55,577	38,599	36,924	121.8	\$3.55B	\$3.89B	\$3.55B
State	5,776,548	3,188,763	3,055,464	112.8	\$367.83B	\$247.81B	\$307.48B
Nation	329,399,330	164,940,254	164,123,542	100.0	\$20.28T	\$0	\$8.52T

2019 Labor Force Breakdown



Educational Attainment

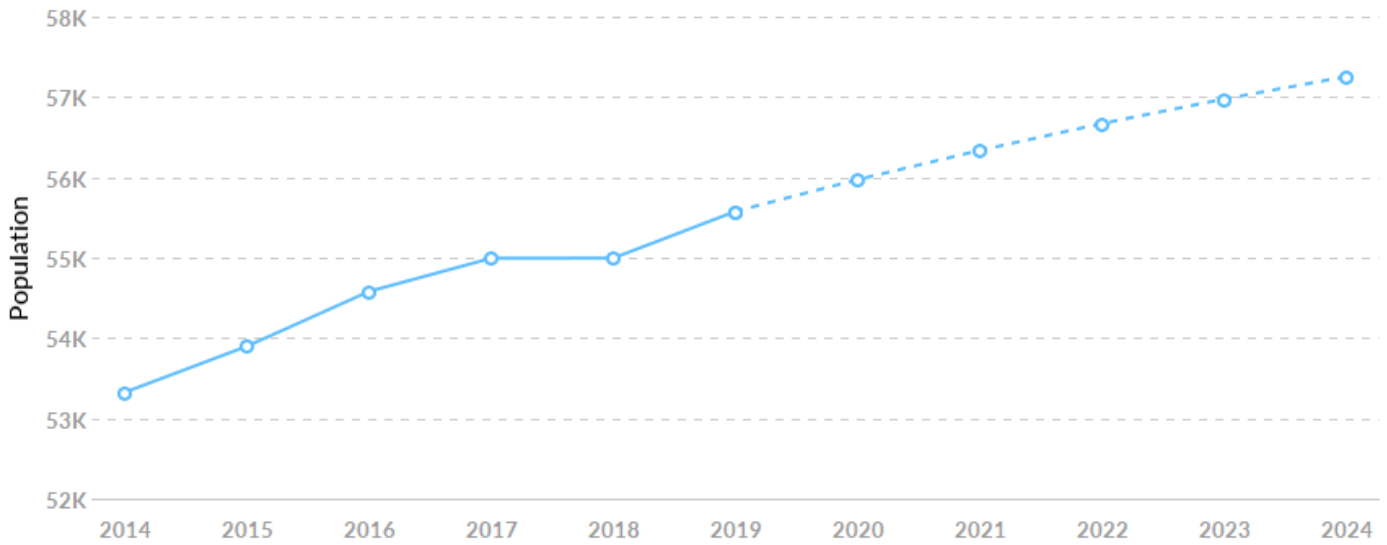
Concerning educational attainment, **34.9% of Eagle County, CO residents possess a Bachelor's Degree** (16.1% above the national average), and **9.1% hold an Associate's Degree** (1.0% above the national average).



Historic & Projected Trends

Population Trends

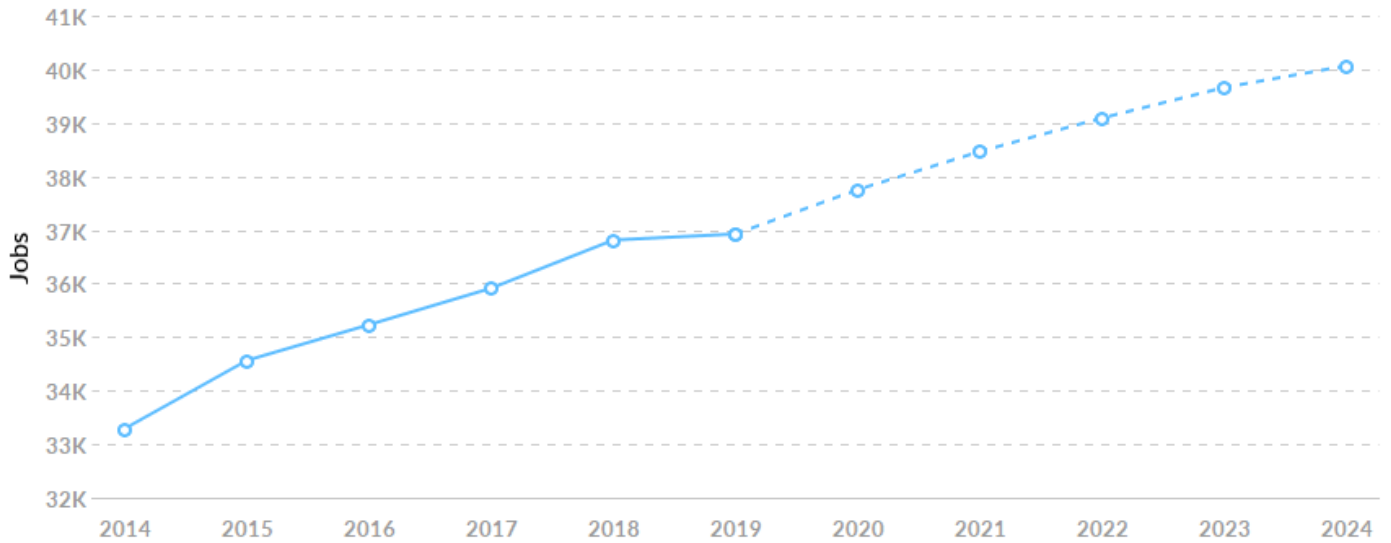
As of 2019 the region's population increased by 4.2% since 2014, growing by 2,253. Population is expected to increase by 3.0% between 2019 and 2024, adding 1,676.



Timeframe	Population
2014	53,324
2015	53,897
2016	54,580
2017	54,993
2018	54,995
2019	55,577
2020	55,972
2021	56,336
2022	56,670
2023	56,975
2024	57,254

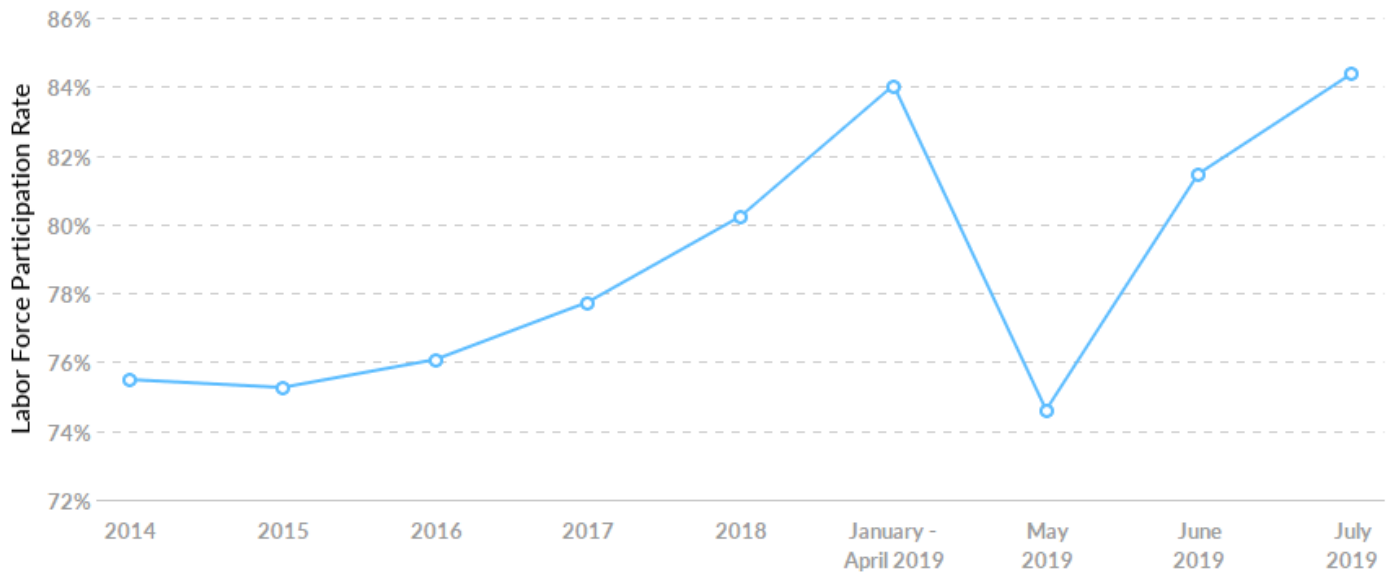
Job Trends

From 2014 to 2019, jobs increased by 10.9% in Eagle County, CO from 33,290 to 36,924. This change outpaced the national growth rate of 6.9% by 4.0%.



Timeframe	Jobs
2014	33,290
2015	34,563
2016	35,230
2017	35,912
2018	36,811
2019	36,924
2020	37,752
2021	38,464
2022	39,089
2023	39,659
2024	40,063

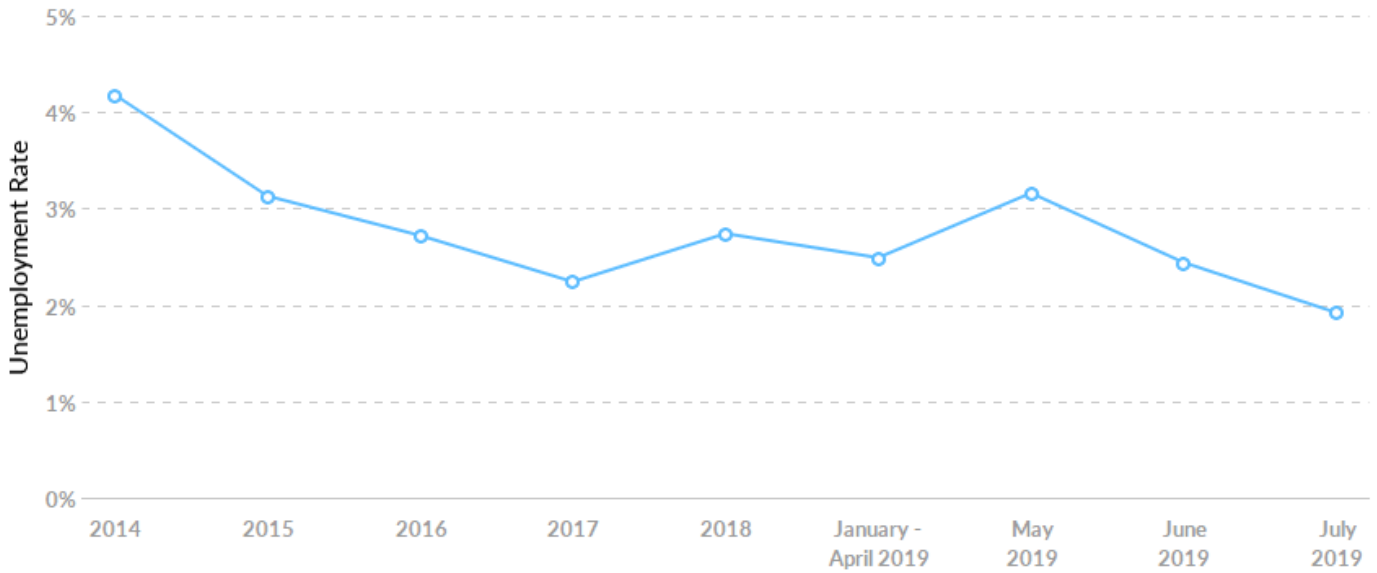
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	75.49%
2015	75.26%
2016	76.07%
2017	77.74%
2018	80.23%
January - April 2019	84.03%
May 2019	74.59%
June 2019	81.47%
July 2019	84.37%

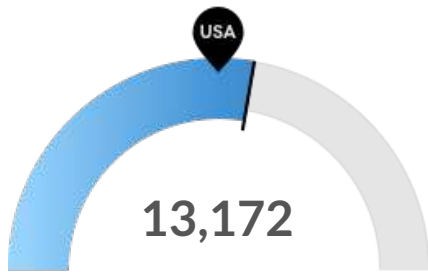
Unemployment Rate Trends

Eagle County, CO had a July 2019 unemployment rate of 1.92%, **decreasing from 4.18%** 5 years before.



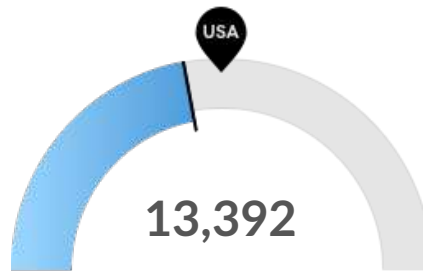
Timeframe	Unemployment Rate
2014	4.18%
2015	3.13%
2016	2.72%
2017	2.24%
2018	2.74%
January - April 2019	2.49%
May 2019	3.16%
June 2019	2.44%
July 2019	1.92%

Population Characteristics



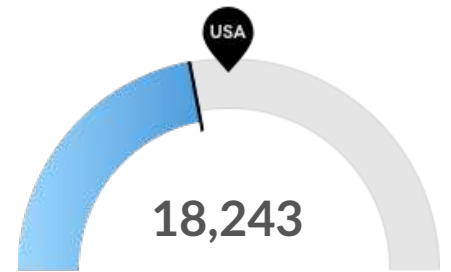
Millennials

Eagle County, CO has 13,172 millennials (ages 25-39). The national average for an area this size is 11,306.



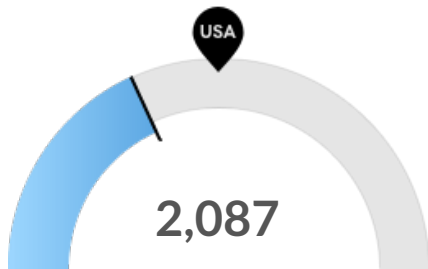
Retiring Soon

Retirement risk is low in Eagle County, CO. The national average for an area this size is 15,919 people 55 or older, while there are 13,392 here.



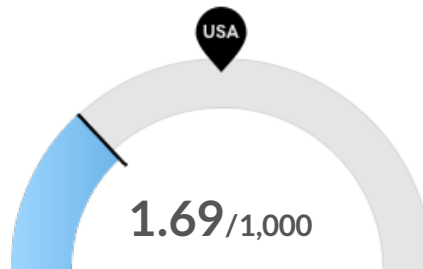
Racial Diversity

Racial diversity is low in Eagle County, CO. The national average for an area this size is 21,788 racially diverse people, while there are 18,243 here.



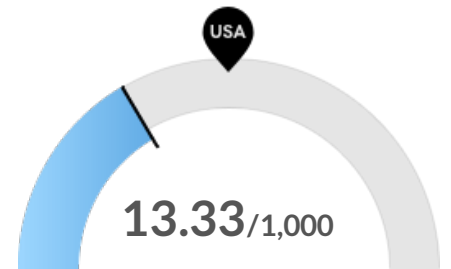
Veterans

Eagle County, CO has 2,087 veterans. The national average for an area this size is 3,203.



Violent Crime

Eagle County, CO has 1.69 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

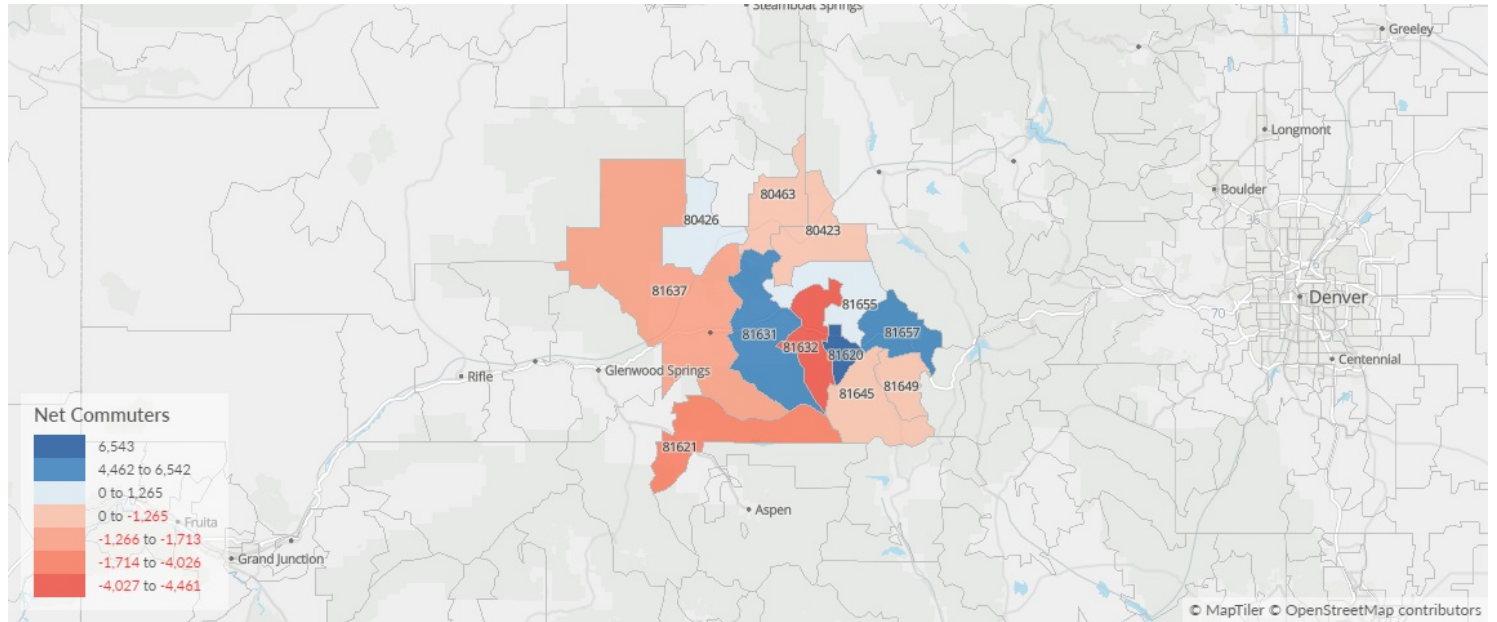


Property Crime

Eagle County, CO has 13.33 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Eagle County, CO currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 81632.



Where Talent Works

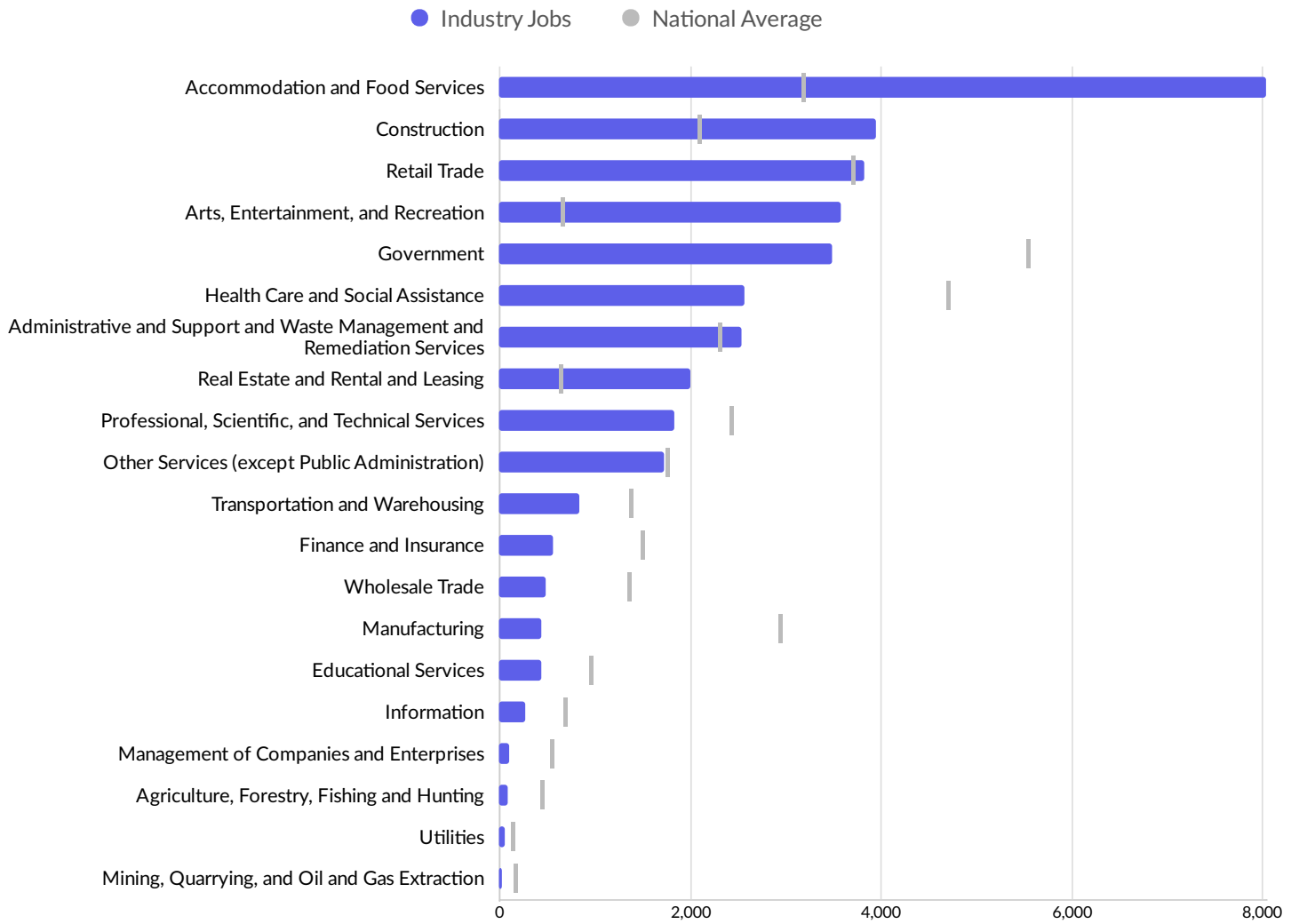
ZIP	Name	2019 Employment
81657	Vail, CO (in Eagle county)	9,734
81620	Avon, CO (in Eagle coun...	9,448
81631	Eagle, CO (in Eagle cou...	4,925
81632	Edwards, CO (in Eagle c...	4,637
81621	Basalt, CO (in Eagle cou...	3,332

Where Talent Lives

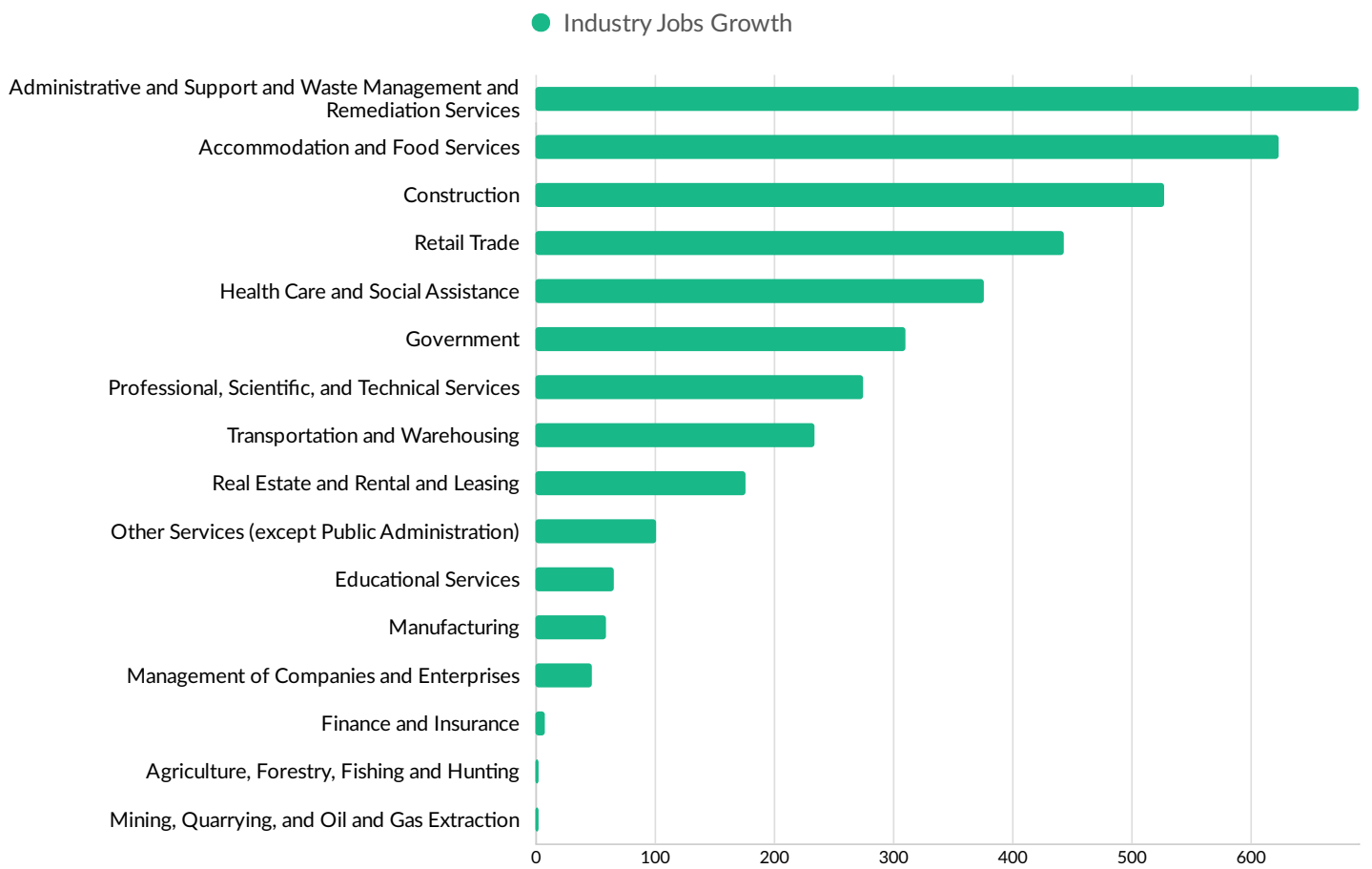
ZIP	Name	2019 Workers
81632	Edwards, CO (in Eagle c...	8,664
81657	Vail, CO (in Eagle county)	5,121
81621	Basalt, CO (in Eagle cou...	5,066
81637	Gypsum, CO (in Eagle c...	4,334
81620	Avon, CO (in Eagle coun...	2,904

Industry Characteristics

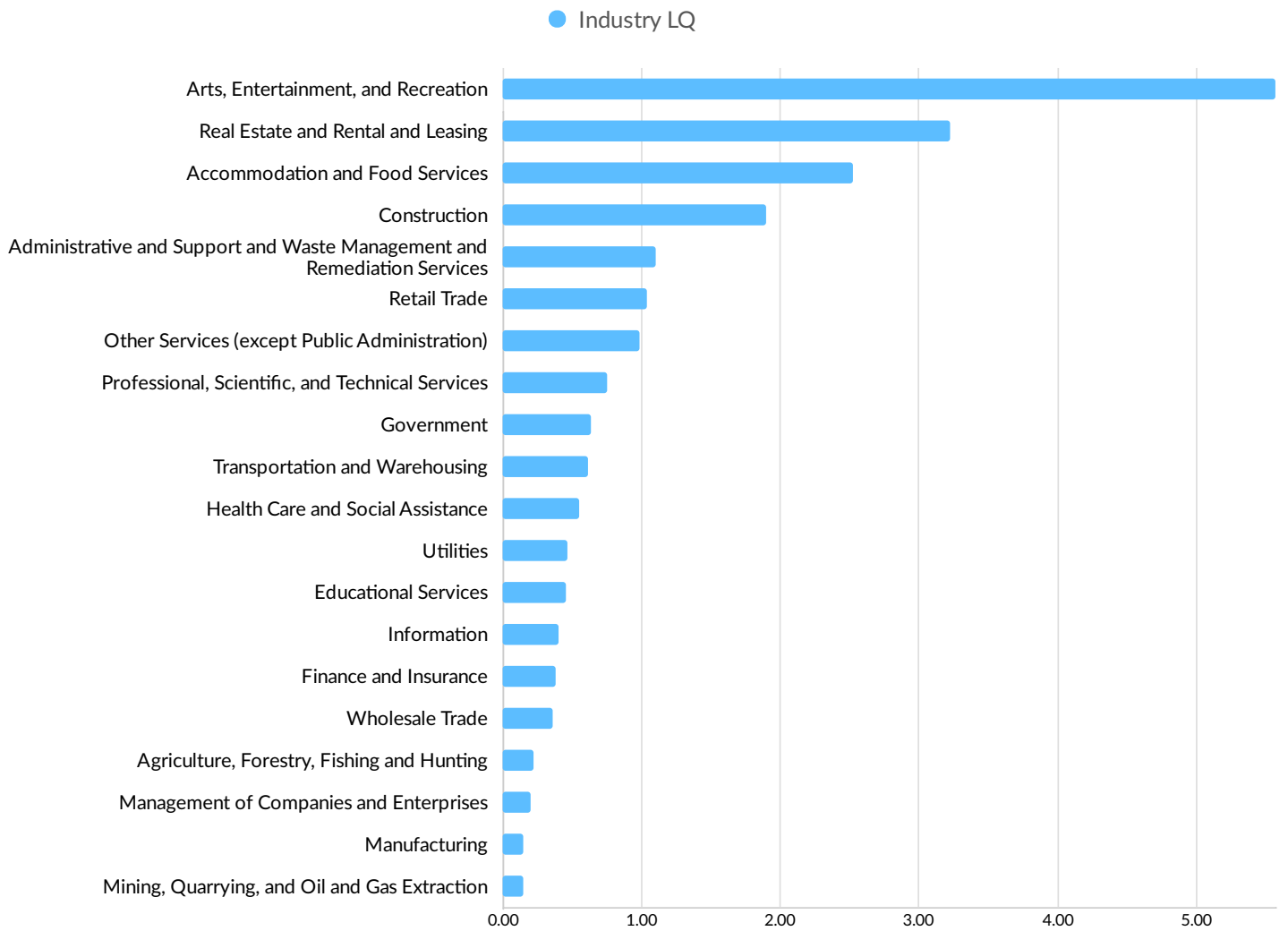
Largest Industries



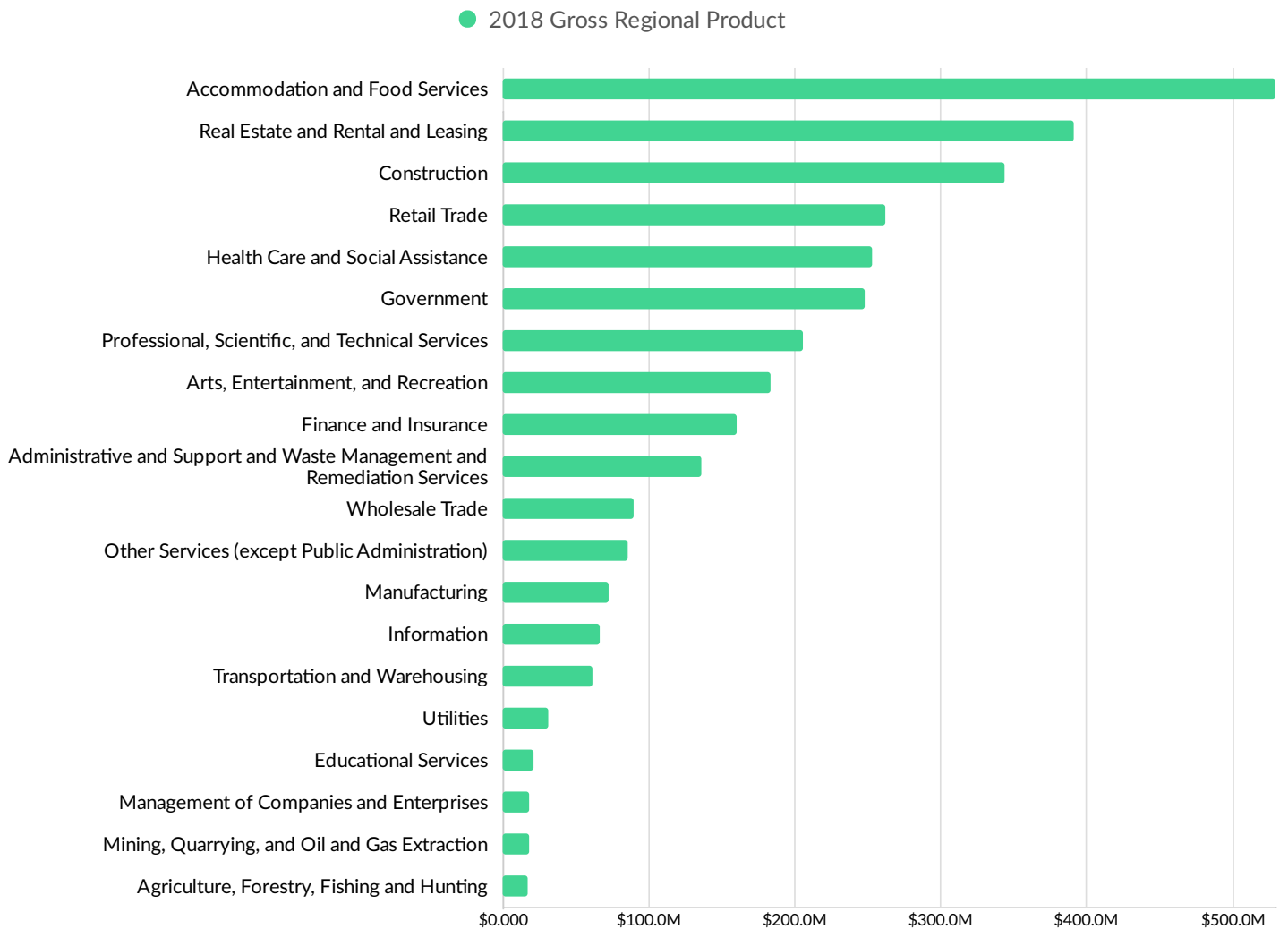
Top Growing Industries



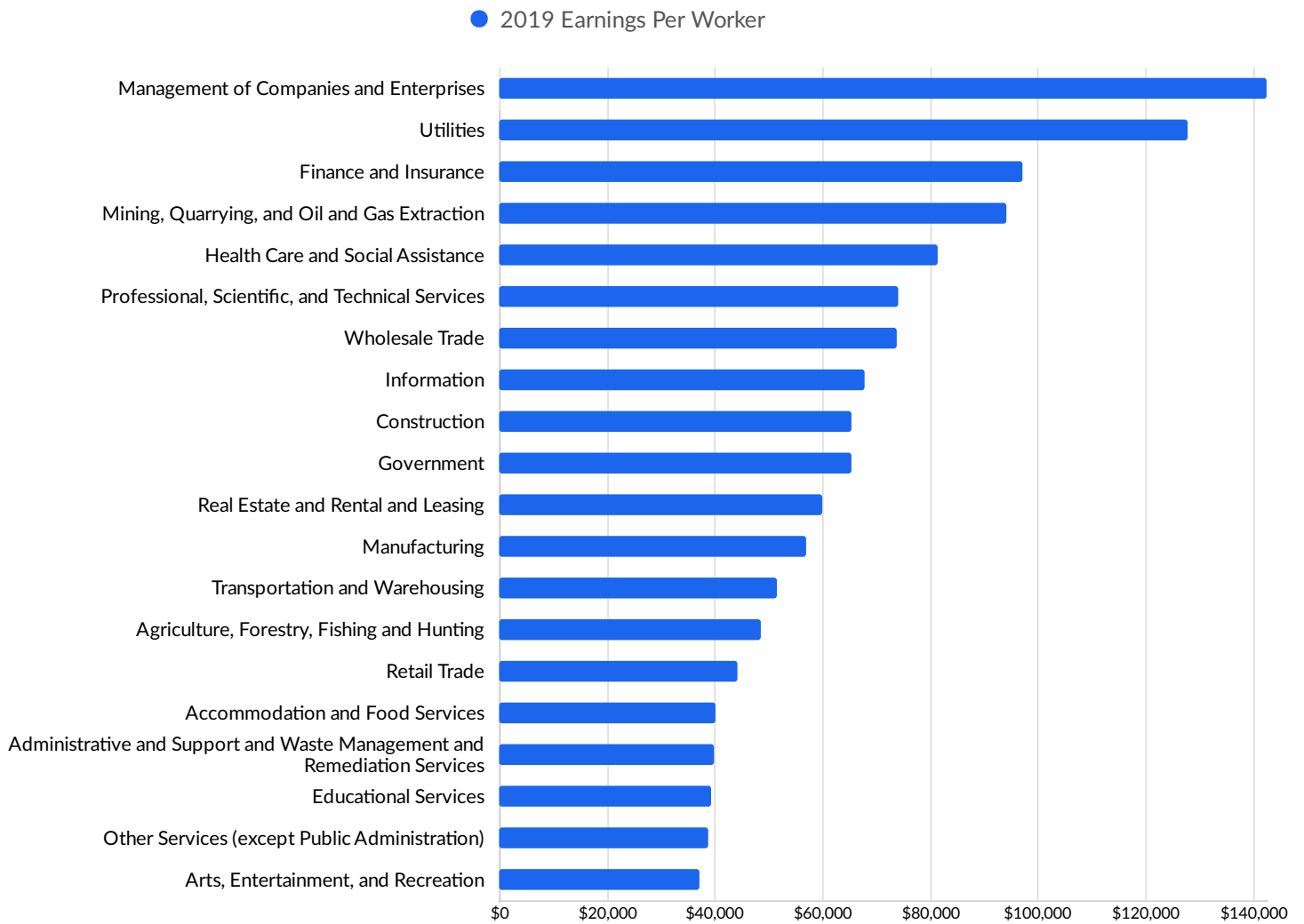
Top Industry LQ



Top Industry GRP



Top Industry Earnings























Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2018 GRP
Accommodation and Food Services	7,418	8,042	624	+8%	2.53	\$40,257	\$529.75M
Construction	3,428	3,956	528	+15%	1.90	\$65,503	\$344.01M
Retail Trade	3,391	3,834	443	+13%	1.04	\$44,165	\$262.29M
Arts, Entertainment, and Recreation	3,775	3,581	-194	-5%	5.58	\$37,178	\$183.58M
Government	3,185	3,496	311	+10%	0.63	\$65,297	\$247.81M
Health Care and Social Assistance	2,193	2,569	376	+17%	0.55	\$81,564	\$253.31M
Administrative and Support and Waste Management and Remediation Services	1,852	2,543	691	+37%	1.11	\$39,888	\$136.43M
Real Estate and Rental and Leasing	1,837	2,014	177	+10%	3.23	\$60,036	\$391.89M
Professional, Scientific, and Technical Services	1,560	1,835	275	+18%	0.76	\$74,031	\$205.64M
Other Services (except Public Administration)	1,626	1,727	101	+6%	0.99	\$38,705	\$85.34M
Transportation and Warehousing	604	838	234	+39%	0.62	\$51,585	\$61.14M
Finance and Insurance	552	560	8	+1%	0.38	\$97,283	\$159.98M
Wholesale Trade	555	493	-62	-11%	0.36	\$73,758	\$89.42M
Manufacturing	380	439	59	+16%	0.15	\$56,945	\$72.74M
Educational Services	372	438	66	+18%	0.46	\$39,282	\$20.93M
Information	304	275	-29	-10%	0.41	\$67,929	\$66.17M
Management of Companies and Enterprises	61	108	47	+77%	0.20	\$142,534	\$18.12M
Agriculture, Forestry, Fishing and Hunting	91	94	3	+3%	0.22	\$48,724	\$17.22M
Utilities	80	59	-21	-26%	0.47	\$127,887	\$31.07M
Mining, Quarrying, and Oil and Gas Extraction	20	23	3	+15%	0.15	\$94,210	\$18.08M

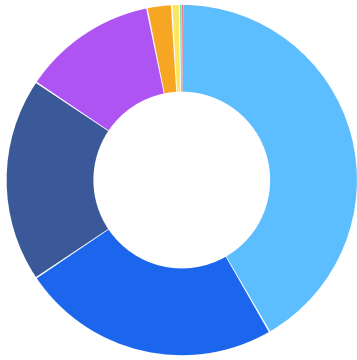
Business Characteristics

4,601 Companies Employ Your Workers

Online profiles for your workers mention 4,601 companies as employers, with the top 10 appearing below. In the last 12 months, 2,091 companies in Eagle County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Vail Resorts, Inc.	679 	Vail Resorts, Inc.	4,127 
Eagle County School	269 	Aspen Valley Hospital	1,023 
Vail Valley Medical Center	187 	Avail Health, LLC	656 
The Ritz-Carlton Hotel Company...	82 	Hyatt Hotels Corporation	544 
Slifer Smith & Frampton Real Est...	70 	HealthCare Employment Netwo...	415 
Colorado Mountain College	52 	Eagle County School	341 
Town of Vail	52 	East West Family Dental LLC	248 
Four Seasons Hotel & Resort Ltd	44 	Platinum Supplemental Insuranc...	242 
Berkshire Hathaway Inc.	41 	Hvh Transportation, Inc.	227 
Aspen Skiing Company, L.L.C.	38 	Marriott International, Inc.	216 

Business Size

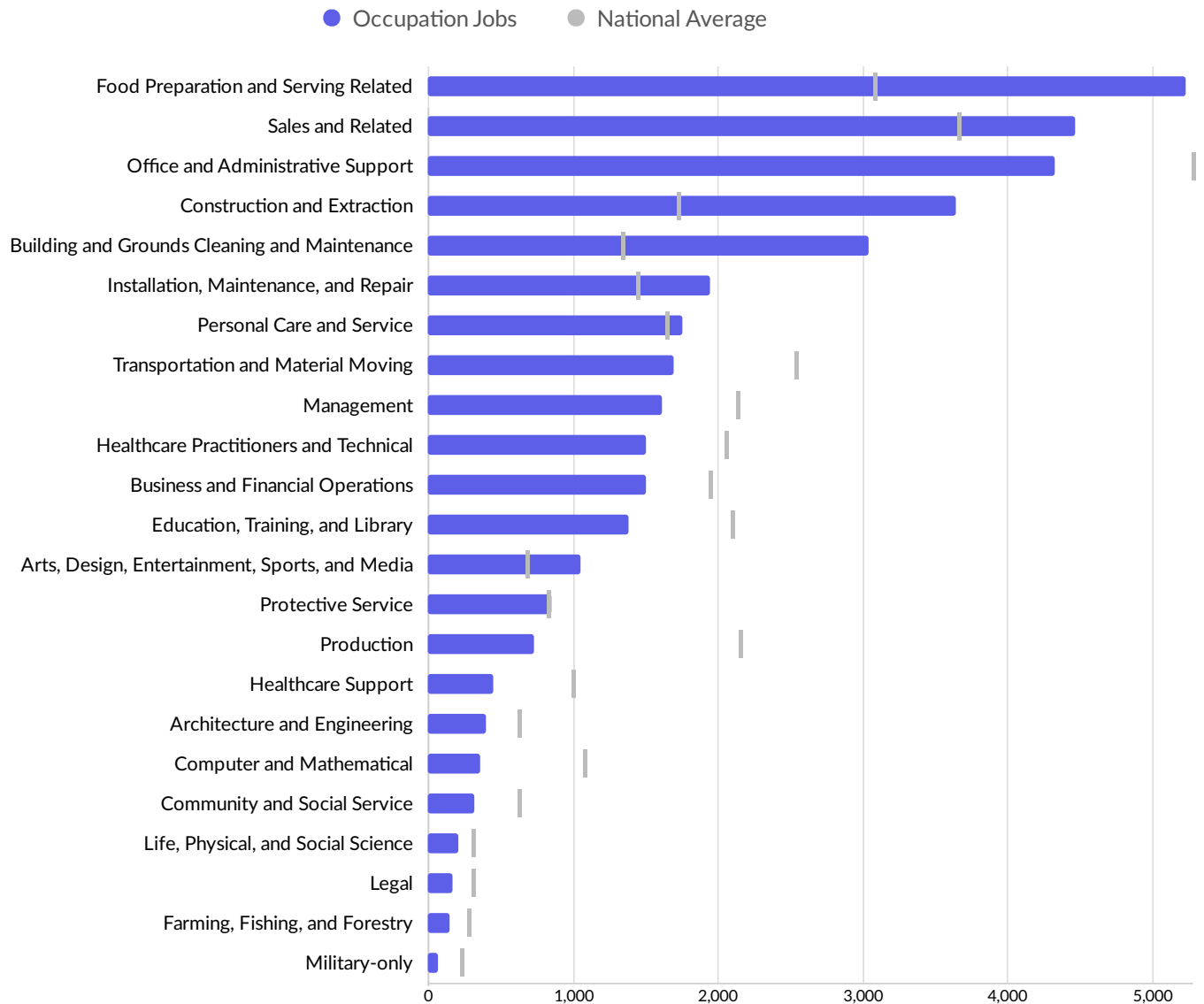


	Percentage	Business Count
1 to 4 employees	41.6%	1,633
5 to 9 employees	23.9%	940
10 to 19 employees	18.8%	739
20 to 49 employees	12.4%	487
50 to 99 employees	2.3%	89
100 to 249 employees	0.7%	28
250 to 499 employees	0.2%	9
500+ employees	0.1%	2

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

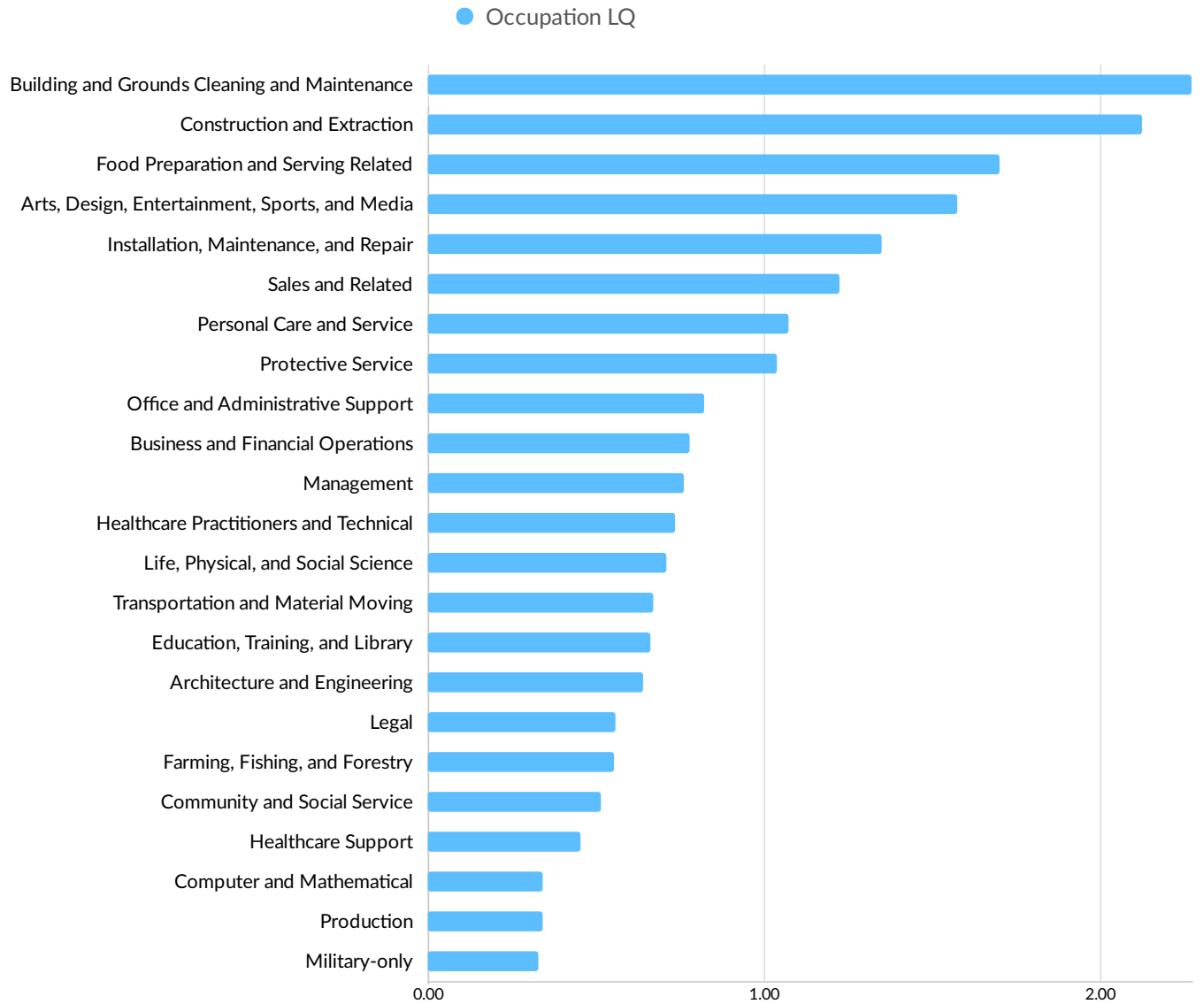
Largest Occupations



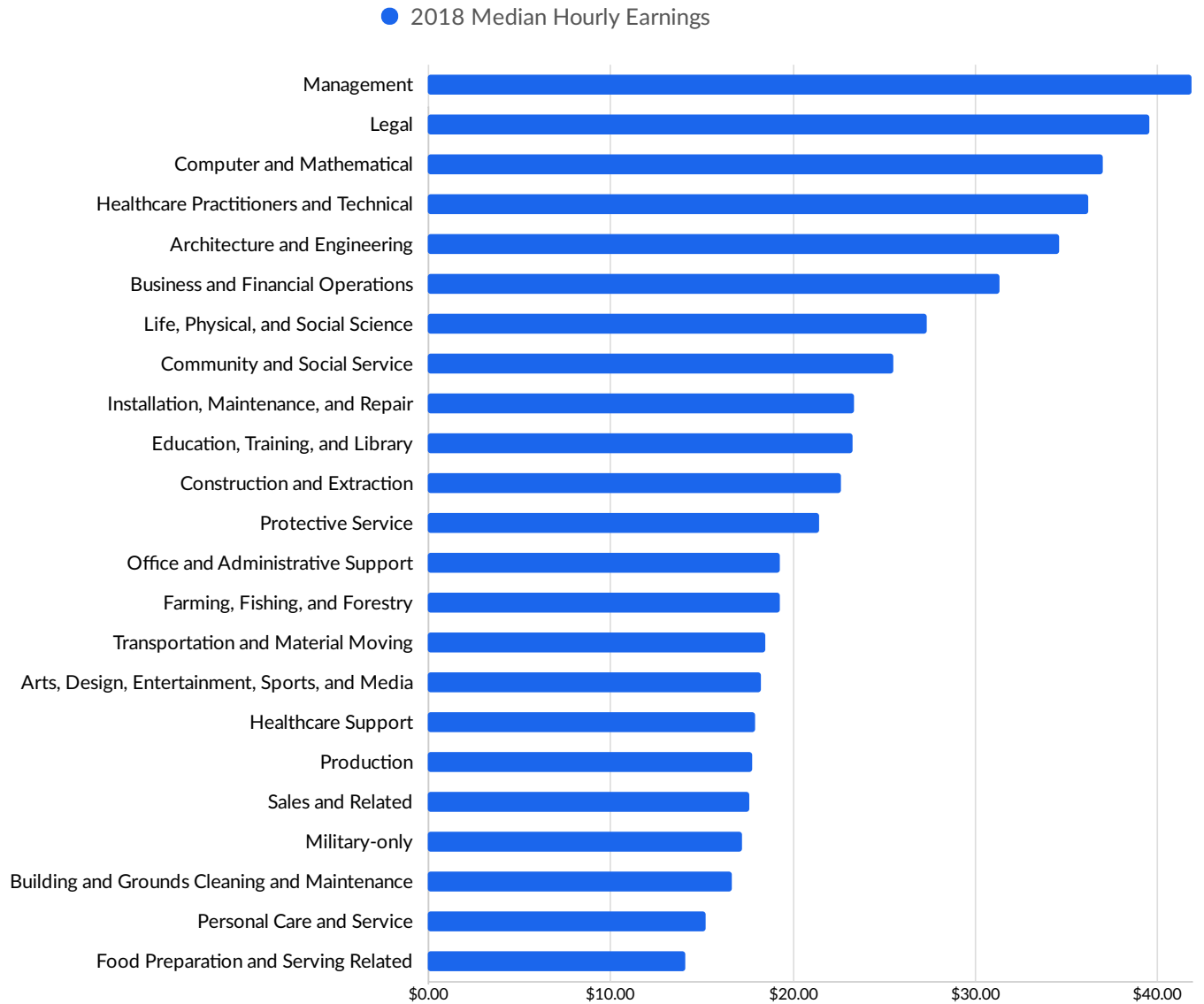
Top Growing Occupations



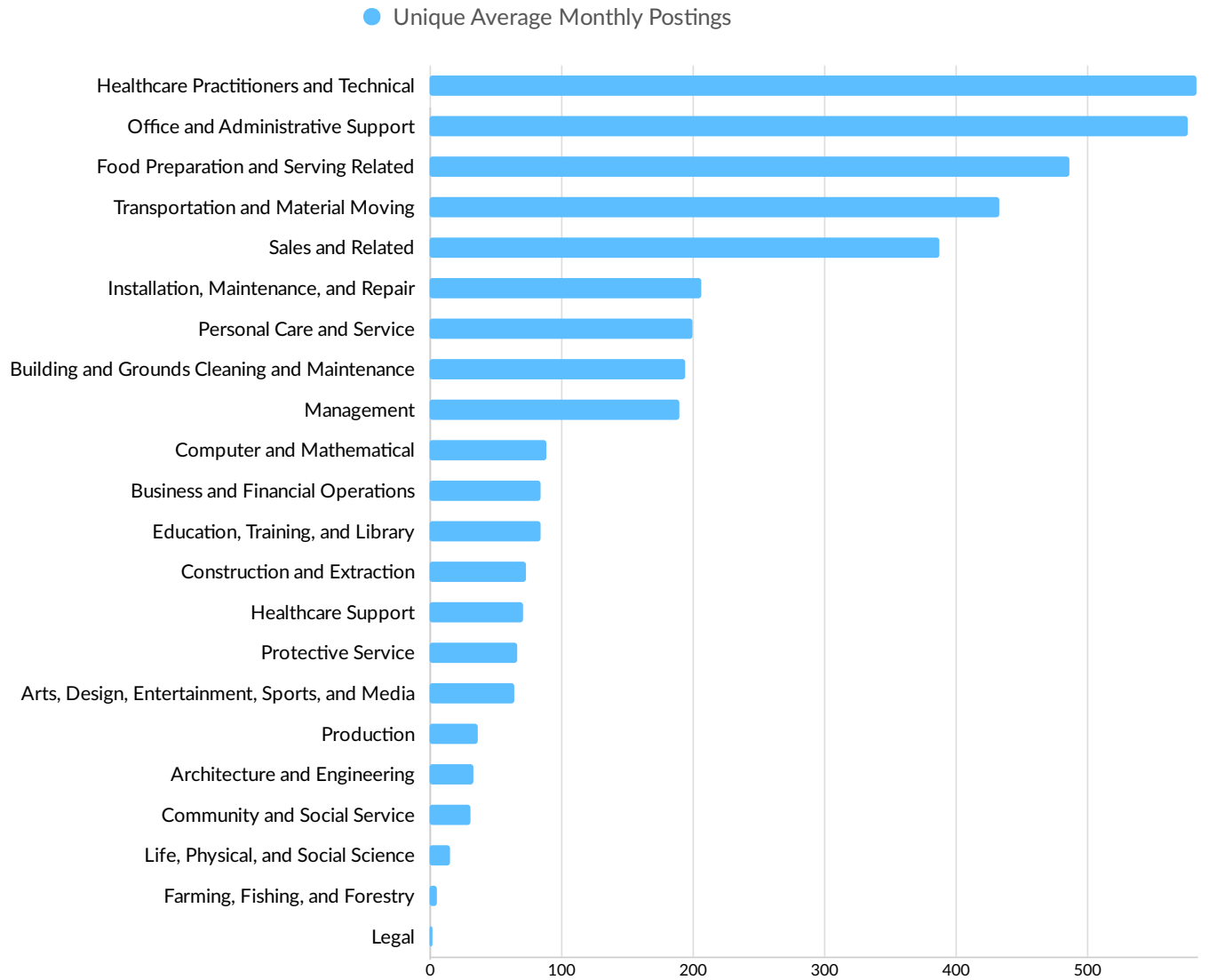
Top Occupation LQ



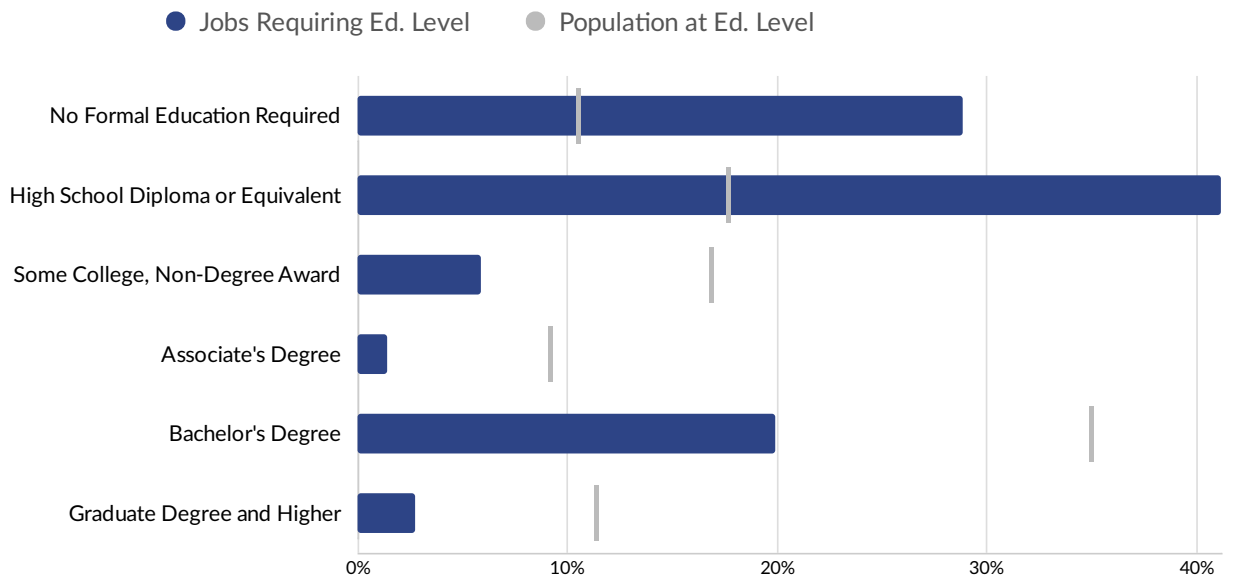
Top Occupation Earnings



Top Posted Occupations



Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Dec 2018 - Nov 2019 Unique Average Monthly Postings
Food Preparation and Serving Related	4,986	5,231	245	+5%	1.70	\$14.14	487
Sales and Related	4,183	4,475	292	+7%	1.22	\$17.66	388
Office and Administrative Support	4,024	4,332	308	+8%	0.82	\$19.31	577
Construction and Extraction	3,093	3,645	552	+18%	2.13	\$22.71	73
Building and Grounds Cleaning and Maintenance	3,102	3,040	-62	-2%	2.27	\$16.72	195
Installation, Maintenance, and Repair	1,668	1,948	280	+17%	1.35	\$23.39	207
Personal Care and Service	1,670	1,755	85	+5%	1.07	\$15.22	200
Transportation and Material Moving	1,347	1,697	350	+26%	0.67	\$18.51	433
Management	1,430	1,618	188	+13%	0.76	\$41.90	190
Healthcare Practitioners and Technical	1,192	1,506	314	+26%	0.73	\$36.22	584
Business and Financial Operations	1,246	1,506	260	+21%	0.78	\$31.40	85
Education, Training, and Library	1,238	1,384	146	+12%	0.66	\$23.31	84
Arts, Design, Entertainment, Sports, and Media	971	1,057	86	+9%	1.57	\$18.30	64
Protective Service	756	855	99	+13%	1.04	\$21.46	67
Production	626	733	107	+17%	0.34	\$17.84	37
Healthcare Support	389	452	63	+16%	0.46	\$17.98	71
Architecture and Engineering	344	398	54	+16%	0.64	\$34.66	34
Computer and Mathematical	286	366	80	+28%	0.34	\$37.01	88

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Dec 2018 - Nov 2019 Unique Average Monthly Postings
Community and Social Service	264	319	55	+21%	0.51	\$25.53	31
Life, Physical, and Social Science	162	212	50	+31%	0.71	\$27.40	16
Legal	148	171	23	+16%	0.56	\$39.59	2
Farming, Fishing, and Forestry	92	153	61	+66%	0.55	\$19.30	6
Military-only	73	73	0	0%	0.33	\$17.27	0

Educational Pipeline

Over the last 5 years, no schools in Eagle County, CO produced graduates.

In-Demand Skills

